

PHILIP H. CHASE
P. O. BOX 150
BALA-CYNWYD, PA.

March 24th, 1944.

Mr. Eric P. Newman,
Boatmen's Bank Building,
Saint Louis, Missouri.

Dear Mr. Newman:

I apologize for almost a delay of two years in answering your letter to me of April 1st, 1942, in which you raised some questions regarding certain Confederate States of America paper money notes. At the time I was very busy, your letter was put aside until I had an opportunity to look into it, and only recently turned up.

There is a considerable question in my mind as to the legitimacy of the printed backs on the \$100 Interest Notes of 1862. One I have noted is in green with the words "One Thousand Dollars". I believe this is obviously an advertising stunt or one of more or less dubious intent.

Regarding the printed backs with the inscription "One Hundred Dollars" and the interest endorsement on top, it seems possible that this may be a legitimate variety. The recent listings do not show this, but I have run across some mention of it in the very early listings shortly after the Civil War. I would be much interested in looking over your copy, and if you care to sell it or a duplicate, please let me know what you ask for it.

I am interested in seeing any such varieties that appear to be legitimate, because it is my belief that some of them may have been overlooked in previous listings. I have found some varieties that apparently were unlisted, subsequent to the publication of my "Basic Classification and Listing".

I will be glad to send you a list of some of the varieties I desire in case you are willing to renew the offer of your letter, and have time available at the present.

Very truly yours,

P.H. Chase

December 16, 1944

Mr. Philip H. Chase
P.O. Box 150
Bala-Cynwyd, Pa.

Dear Mr. Chase:

Our correspondence has been amazing. I wrote you in April, 1942 about some curious reverses and you answered in March, 1944. I now reply and I believe we tie for honors as after such lengths of time we cannot be accused of being prompt. Your article in the Numismatist aroused me and here goes.

Primarily I do not collect Plate letters or numbers, but I have a beautiful collection of Confeds and am only missing about 7 of the State issues, some of which I do not think exist, I am enclosing my Manouvrier note and if your problem concerning this is unanswered let me know and I will dig out my duplicates of it. I am enclosing my two \$10 7/25/61 which have the large and small 10. I am enclosing the \$20 7/25/61 Plate letter B with "for Treas" printed twice so you see it probably exists (note surcharge). Although the Numismatist messed up your copy as to the \$20 with "for register" and "for treasr" written, I am enclosing mine which has Plate Ccc.

I also enclose eight surcharged Confederate notes which I have never seen listed or described. They read "Accepted as a note issued under Act of Congress of March 23, 1863" They are dated Feb. and March 1864 and have two different types of counterstamps, one in two colors. Why were they issued in this way and what is the history. I have gone through thousands of notes to find these and consider them scarce. I have a few duplicates and will sway you for any you might have,

I am enclosing the \$100 9/2/61 with the printed reverse for 1000 and which is obviously a fabrication.

The other four notes with backs are the \$100 railroad bills of 1862 with steam not diffused. The one with 3d Series has no reverse surcharge of interest payment. The one with ONE HUNDRED DOLLARS CONFEDERATE STATES OF AMERICA has interest surcharges over it and really looks very genuine. The other two have red and olive backs. Will you let me know all you know about these. When were they first listed and how do they look to you. You cannot hurt my feelings as I consider fully their possibility of being phoney.

Let me hear from you reasonably promptly and thanks for your good work in the field. You have done a swell job. I know Bra-beer did a lot of filling in, because in his list of Missouri state issues he list items in blue paper which never existed and he put them in because others of the series had blue paper.

Best regards,

PHILIP H. CHASE
P. O. BOX 150
BALA-CYNWYD, PA.

*Mention MIT
send 11 \$10-1861
We can have my 100 3rd Series
Can swaps*

December 20th, 1944.

May publish

Mr. Eric P. Newman,
705 Olive Street,
Saint Louis, Missouri.

Dear Mr. Newman:

I very much appreciate your letter of December 16th, which arrived safely yesterday, with the enclosures of Confederate States of America notes. I surely agree with you that our correspondence has been amazing and for my part, I have determined to set a faster pace.

From my preliminary check-up, your notes have definitely cleared up a number of points, but also have raised some new questions.

Therefore, this present letter is merely to acknowledge the receipt of yours and ask you a few questions, pending a little more time which I would like to have to give your notes further study.

In view of your interest in this subject, I thought you would like to look over the draft and one of the illustrations, Figure 2, that I am preparing for the February installment of my articles, covering detailed description and listing of the July 25th, 1861 issue. Four photostat prints of it are enclosed. Perhaps you have time to go over this material. I would, of course, appreciate any comments or criticism.

Possibly you have the plate letters B and C notes of the \$100 July 25th, 1861 issue. I believe that these two have substantial differences other than merely the plate letters, as indicated in my draft text.

Regarding surcharges, I have planned to refer to this in one of my later articles. The notes you sent to me have added some "grist". I will check up on my duplicates and advise you when I return your notes.

The four notes with printed backs of the \$100 railroad bills of 1862 are most interesting. The one with the "3d Series" I believe is the note listed by Dr. Lee, which is not mentioned in more recent listings. Whether it is

Eric P. Newman
December 20th, 1944

genuine or not I do not know, but am inclined to think so. The other three with "One Hundred Dollars C. S. A." give conflicting evidence. Two have the printing over the interest endorsement, while one has the interest endorsement over the printing. The latter, I suppose, has the greater presumption of genuineness, but I am inclined to doubt them all.

If you are willing, I will plan to mention these in subsequent articles and perhaps illustrate them.

You are correct in stating that "The Numismatist" messed up my copy as to the \$20 July 25th, 1861 note, with "for Register" and "for Treasr" written.

If you have another plate letter

Would you care to sell or swap this note, or do you have a duplicate available? This also applies to the \$100 railroad bills.

I would be glad to hear from you at your early convenience, particularly regarding the enclosed material for my February article, as I will need to send it in final form to the Editor of "The Numismatist" shortly after the first of January.

I will return the notes by the latter part of next week, unless you advise me you desire to have them sooner.

Incidentally, you may be acquainted with Delos G. Haynes, of Haynes and Koenig, Patent Attorneys, 818 Olive St., Saint Louis. He is an old friend of mine, a classmate at M. I. T., and has been my patent attorney for many years.

With the Season's Greetings,

Sincerely yours,

P. H. Chase

Enclosure

(Continued from Page 110 - "The Numismatist", December, 1944)

JULY 25, 1861 ISSUE

Act of May 6, 1861. Authorized \$20,000,000. Issued at Richmond, Virginia. Fundable in Confederate stock bearing eight per cent interest. Payable "Two years after date."

By Act of July 24, 1861, the Confederate Congress authorized the Secretary of the Treasury to appoint officers to assist the Register and Treasurer in signing notes, and made such signatures valid. Consequently, beginning with notes of the July 25, 1861 issue, "for" is either printed or written before "Register" and "Treasr".

(Cut of Note - Type No. 107)

- 107 \$5 - LIBERTY AND AMERICAN EAGLE, ENGRAVED SCROLL BEARING "5".
 SAILOR LEANING ON CAPSTAN, LEFT. (Hoyer & Ludwog)

A "For" before "Treasr" is printed : B, Bb
B "For" before "Treasr" is written : B, Bb
 The existence of Variety B is doubtful.

(Cut of Note - Type No. 108)

- 108 \$5 - "MANOUVRIER" NOTE. "FIVE" AND "V", LEFT. "5", RIGHT.
 On back, "Confederate States of America" printed in blue (J. Manouvrier, New Orleans, La.) "For" before
 "Register" and "Treasurer" written. Day and month
 written : F to I

111

(Cut of Note - Type No. 111)
\$50 - EUST OF WASHINGTON. TELLUS, LEFT. (Hoyer & Ludwig)

Letters in () refer to illustrations of details, Fig. 3

- A Large "50" (d) upper right, "for Treasr" is printed : B, Bb
- B Large "50" (d) upper right, "for" before "Treasr" is written : B, Bb
- C Small "50" (e) upper right, "for Treasr" is printed : C
/2 - Bond paper
/3 - Thin paper
- D Small "50" (e) upper right, "for" before "Treasr" is written : C
/2 - Bond paper
/3 - Thin paper

(f)

Some of Type 111 notes occur with a "C" stamped in green, the meaning of which is uncertain.

(d) 14 1/2 mm high (e) 13 mm high

112

(Cut of Note - Type No. 112)
\$100 - CERES AND PROSERPINA, GODDESS OF EARTH, FLYING. EUST OF WASHINGTON, LEFT. (Hoyer & Ludwig)

Letters in () refer to illustrations of details, Fig 3

- A Small "100" (g) upper left and right, "for Treasr" is printed : C
/2 - Bond paper
/3 - Thin paper
- B Small "100" (g) upper left and right, "for" before "Treasr" is written : C
/2 - Bond paper
/3 - Thin paper
- C Large "100" (h) upper left and right, "for Treasr" is printed twice : B
- D Large "100" (h) upper left and right, "for Treasr" is printed once : B
- E Large "100" (h) upper left and right, "for" before "Treasr" is written : B

(g) 12 1/2 mm high (h) 15 mm high?

(Cut of Note - Type No. 109)
 §10 - LIBERTY AND AMERICAN EAGLE, SHIELD IN FOREGROUND BEARING
 CONFEDERATE FLAG. COMMERCE, LEFT. "10" AT UPPER COR-
 NERS AND LOWER RIGHT CORNER. (Hoyer & Ludwig)

Letters in () refer to illustrations of details, Fig. 2

- A Large "10" at upper left; 10 stars in shield; "for" before "Treasr" is printed : A
 1 Upper numerals, left (a), right (f); "for Treasr" (u), bond paper.
 2 Upper numerals, left (b), right (g); "for Treasr" (w), bond paper.
 3 Upper numerals, left (b), right (h); "for Treasr" (w), bond paper.
 4 Upper numerals, left (c), right (g); "for Treasr" (w), bond paper.
 5 Upper numerals, left (g), right (h); "for Treasr" (v), bond paper.
- B Small "10" at upper left (e), upper right numeral (g); 11 stars in shield; "for" before "Treasr" is printed (w), bond paper : A
- C Same as Variety B except "for" before "Treasr" is written : A
 /1 - Plain paper
 /2 - Bond paper
- D Large "10" at upper left (d), upper right numeral (i); 10 stars in shield; "for" before "Treasr" printed; plain paper : B, C
 1 "for Treasr" (t)
 2 "for Treasr" (w)

*Do Varieties B and C
 also exist with plate
 letters B and C ?*

(Cut of Note - Type No. 110)
 §20 - LARGE SQUARE-RIGGED SAILING SHIP. "20", LEFT. "20" UPPER
 RIGHT. "XX" LOWER RIGHT. (Hoyer & Ludwig)

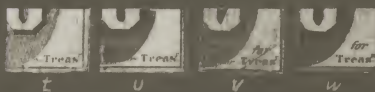
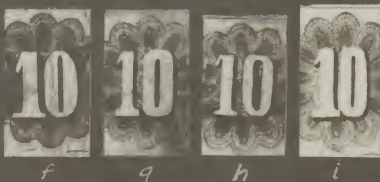
Letters in () refer to illustrations of details, Fig. 3

- A Medium "XX" (a), "for Treasr" is printed at lower right corner : B, C, Cc, Ccc
- B Medium "XX" (a), "for Treasr" is printed below "1861" : Cc
- C Medium "XX" (a), "for Treasr" is printed twice, - at lower right corner and below "1861" : B, C, Cc
- D Medium "XX" (a), "for Register" and "for Treasr" are both written : Ccc
- E Small "XX" (b), "for Treasr" is printed at lower right corner : Ccc, D
 /2 - Bond paper
 /3 - Thin paper
- F Large "XX" (c), "for Treasr" is printed at lower right corner : D

(a) 13 1/2 mm high, (b) 11 1/2 mm high, (c) 14 1/2 mm high

④

DRAFT - PH. CHASE 12/20/44



Om 4?



11/12/44

11/12/44

TYPE 110 FOR
DETAILS OF VARIETIES - ACTUAL SIZE
Fig. No. 2

FEBRUARY, 1864

Accepted as a Note Issued under
Act of Congress of March 23, 1863.

FEBRUARY 1864

Accepted as a Note
Issued under Act of
Congress of March
23, 1863

CONFEDERATE STATES OF AMERICA

COUNTERSTAMPS OR SURCHARGES

Wording: "February (or "March"), 1864 Accepted as a Note Issued under
Act of Congress of March 23, 1863"

Shape: Either circular or straight line.

CHECK LIST

Type Number of Note Counterstamped or Surcharged	<u>Circular Stamp</u>				<u>Straight Line Stamp</u>			
	<u>February</u>		<u>March</u>		<u>February</u>		<u>March</u>	
	<u>Red</u>	<u>Black</u>	<u>Red</u>	<u>Black</u>	<u>Red</u>	<u>Black</u>	<u>Red</u>	<u>Black</u>
110	X ✓							
114		X ✓						
119	X ✓		X ✓				X ✓	
120	X ✓							
129	X ✓							
131	X ✓	✓			X ✓			
133	X ✓	✓						
135			X ✓					
207	X ✓							
212		X ✓						

Prepared by:
P. H. Chase
January 15th, 1945

✓ - Indicates June 1864

✓ - Indicates EPN

1/16/45

6450 Cecil Ave.,
St. Louis, Mo.
December 28, 1944

Mr. Philip H. Chase
P.O. Box 150
Bala-Cynwyd, Pa.

Dear Mr. Chase:

It is indeed a small world. I graduated from M.I.T. in Course XV 2 in 1932 and of course have known R. Haynes for many years from the various alumni meetings etc. I will admit I abandoned engineering for law, but I have about four patent applications pending for some work I did at a war plant during the last year. Never did I expect to find two M.I.T.-numismatists with or without the ability to answer letters promptly.

I am a collector of every kind of money issued in America or used here. That means everything from sales tax tokens to colonial tokens, from bank holiday scrip to colonial paper money, as well as private tokens, private gold, banknotes and all the U.S. regular issues of coins and currency. That my friend is a job and therefore I do not go into the question of anything except major varieties of anything. In your field I do not collect paper differences, plate letters, signatures, or minor differences, but as for "For Treasr" written or printed I consider that a major difference. Thus I have had many notes pass through my hands that you would have enjoyed checking but I only go after what I want for my collection.

The photostat of the article you submitted is clear and well done. I can see nothing I would criticize. The only help I might be is to send you my duplicate \$10 1861 issue, eleven of which are enclosed if you wish to check them.

You need not be in a rush to return my notes and you have my permission to publish any of them or take pictures etc. Just so I get them back in a month or so.

The \$20 7/25/61 with "For Register" and "For Treasr" written is the only one I have and therefore I cannot swap it. I assume it is the only plate letter of that type but I would let you have it if you had another plate letter with both items written in.

I am willing to trade two of the printed back \$100s, namely the "3d Series" variety mentioned by Dr. Lee and one of the obvious fakes with the printing over the interest endorsement. I am interested in any overprints which I do not have in the group I forwarded to you. I do not have your varieties 112B and 112C of the \$100 7/25/61 with the "For" written and the "For Treasr" printed twice. Of course I do not have to have Confederates if you do not have these. Anything I do not have will do. After we see what you have to trade me we will arrive at a fair basis as I think you know the scarcity of the "3rd Series" back.

I am very glad to get acquainted and I will be glad to help you with any information from my collection.

Sincerely yours,

79065 A

for
Treas

63548 A

~~for~~ Treas — written

61796 A

~~for~~ Treas — written

79415 A

for
Treas

4975 B

for
Treas

105146 A

for
Treas

15879 A

for Treas

horizontal

65340 A

for
Treas

50013 A

~~for~~ Treas

written

26430

for Treas

horizontal

55875

for
Treas

PHILIP H. CHASE
415 EAST STATE ROAD
PENN VALLEY, NARBERTH, PA.

January 16th, 1945.

Mr. Eric P. Newman,
705 Olive Street,
Saint Louis, Missouri.

Dear Mr. Newman:

I am somewhat late in answering your letter of December 16th in more detail and in acknowledging and answering your letter of December 28th. The preparation of the material in final form for my article on the July 25th, 1861 Issue appearing in February, unexpectedly took most of my available time.

The notes you sent me with these two letters, and your comments, have been most helpful, and are returned herewith.

I found that a shorter Manouvrier note was a false alarm.

The \$20 July 25th, 1861 with "for Treasr" printed twice, plate letter B, leads me to believe it also exists with plate letter C, as listed by Bradbeer and I am so listing it.

The \$20 July 25th, 1861 with "for Register" and "for Treasurer" written gave nice confirmation. Whenever you get a duplicate or for some other reason are willing to swap or sell this note, please let me know. I am not clear as to your thought in your letter of December 28th, where you say: "I would let you have it if you had another plate letter with both items written in."

I desire to carry out the trade you mention, namely, two of the \$100 Interest Notes of 1862, one the 3rd Series green back, note No. 8935, and the other note No. 1357 with olive green back (with the back printed over the endorsements).

Note No. 1321 with the red back appears genuine, with the endorsements over the printing. The fourth note of this type (No. 201) with the "Confederate States of America" back in green has the printing over the endorsements. These backs seem too well done to be fakes. Perhaps they were essays or early trials. Note that all but the "3rd Series" back notes

Mr. Eric P. Newman
January 16th, 1945

show very early dates (May 8th and 9th). The 3rd Series back note is dated July 4th. Of these three styles of backs Lee and Haseltine mention the 3rd Series, but I find no reference anywhere to the other two styles. I have recently heard of a \$100 Chemiglyphic back (also a \$500), but have never seen one or seen an illustration. Am on the hunt now.

Your surcharged notes added considerably to the list which I had already compiled and afforded me the "straight line" type for tracing to use for illustration in one of my later articles. I enclose a check-list I have made, together with a print of the tracings that were made, which you may keep for reference. The check-list indicates the items I have. I would like to trade your duplicates that I do not have. I, too, have no information on these surcharges, but will present the information as I then have it, in the hope of arousing interest.

I have some Colonial and Continental currency, Southern States notes, broken bank bills, and Fractional Currency that I am willing to trade. I will be glad to send you a consignment if you will advise any particular preferences. Then you can line up your desires on trading for the items mentioned above.

Some other questions are coming up on C. S. A. notes in developing my articles on issues later than the July 25th, 1861 Issue, but do not wish to impose on your good nature, certainly in this letter, which is plenty long. In another letter I will indicate some items where comparison with notes would be helpful and trust that I will not be asking too much trouble of you.

It certainly was odd to find we both are M. I. T. graduates and Delos Haynes is a mutual friend. He is on East at present and I may see him. I hope you and I may soon meet personally. We will surely have much in common to discuss.

Sincerely yours,

P. H. Chase

Enclosures

January 21, 1945

Mr. Philip H. Chase
1000 Chestnut St.
Philadelphia 5, Pa.

Dear Mr. Chase:

Your letter of January 16 arrived in good order.

I had a feeling that the Manouvrier note length was a false alarm because paper shrinks in different amounts depending upon its constituency and the moisture content when printed. I have found National banknotes of the first charter period of various lengths for the same reason.

What I meant about the \$20 with "For Register" and "For Treasur" written is that I do not care which plate letter I have of the variety in case there are more plate letters and you have a duplicate of some other plate letter of the same type.

The more I study these printed backs the more I think they all might be genuine trials or experimental pieces. It looks from my further scrutiny that all of them have the interest endorsement over the back. In any event I have some good news for you. I had a recollection when I bought the one with the "Confederate States of America" printed on the back that I was so impressed with it that I bought two and I have found the other one. It isn't often I get more than I need for my collection except when I have to, but I am now pleased that I did.

I am therefore enclosing for our trade \$100 train with the green "3d Series" back, #347 \$100 with "Confederate States of America" on the back and \$20 9/2/61 with a straight surcharge.

I am enclosing the list of Southern States issues which I do not have, but do not expect you to have more than one at the most. What I think will be best for this trade will be your Colonial and Continental items. I have over 500 different but I have many common ones that are missing and rather than make me make a list why don't you send them and I will see what I can use. I have of course need of many of the scarce notes as well.

I have some lovely duplicates of Pennsylvania banknotes and scrip if you are interested or if you know anyone who collects them.

One of Mr. Haynes's associates, Fred Wolff, who died a few years ago was a very good friend of mine.

Sincerely yours,

February 8, 1945

Mr. Philip H. Chase
1000 Chestnut Street
Philadelphia 5, Pa.

Dear Mr. Chase:

There is a collection of Confederate Bonds for sale here, which I thought you might be interested in. It includes practically every type of bond issued by the Confederacy, there being seventy different items. One of these bonds is the extremely rare 7% Cotton Loan, payable in London, Paris or Frankfort-am-Main.

The price is \$150.00 for the entire collection.

If you are interested, please let me know, as I stated that I believed you should have preference on it because of your interest in Confederate items.

May I hear from you?

Sincerely yours,

epn/et

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA

5

February 14th, 1945.

Mr. Eric P. Newman,
705 Olive Street,
Saint Louis,
Missouri.

Dear Mr. Newman:

Answering first your letter of February 8th, regarding the collection of Confederate bonds, these would be of some interest to me, but I do not feel warranted now in branching out from my present paper money activities to such an extent. I would rather add to my Confederate and other paper money collections, for the present at least.

One thing after another has delayed my answering your letter of January 21st.

I am glad to get the \$100 1861 Interest Note with the green "3d Series" back, the other Interest Note with "C. S. A." back, and the \$20 September 2nd, 1861 note with the straight surcharge.

In trade, I find that I have none of the Southern States notes on your list, which I return herewith.

However, I am enclosing herewith twenty Colonial and Continental Currency notes, among which I trust you may find some that you need. I also have quite a nice lot of Fractional Currency duplicates, including several of the rarer varieties, and would be glad to send you a selection if you are interested.

I have considered going into the collection of Pennsylvania broken bank bills, but in this case again I do not feel quite ready to branch out into a wider field than C. S. A. paper money, particularly until I have gotten about cleared up on my articles for "The Numismatist". I find that there is considerably more work than I had anticipated in preparing these articles, because as one goes along, more things crop up that require checking or seem to warrant the preparation of additional detail material and illustrations.

Whenever you are willing to dispose of the \$20 July 25th, 1861 note with "for Register" and "for Treasr" written,

Mr. Eric P. Newman
February 14th, 1945

and the \$100 Interest Note of the third type of back, perhaps when you run across duplicates, I would of course appreciate hearing from you.

I have run across another one of these printed backs in the \$100 train Interest Notes, which clearly had the interest paid endorsement over the printing, and am reaching the same conclusion that you have reached that these may be genuine trial or experimental pieces. It is significant that, except for the green "3d Series" back, all of these have the dates May 5th to May 9th on them and very low note numbers. They may very well have been a trial run of a relatively few notes of those initially printed, because May 5th and May 9th are the earliest dates known. The one with the "3d Series" back is dated July 4th. I would be interested in knowing the date and number of your note that duplicates this. The note of this variety which you sent to me also has no endorsement on the back. Does yours have an endorsement?

I am interested in knowing whether you have a \$10 1861, my number 124B, "2nd Series". Also, No. 126 with one of the plate letter-numbers A9 to A16. Information on the above notes is wanted for checking in connection with my forthcoming article. For the same purpose, I am also trying to develop information in a clearer, more convenient form on the plate letter-numbers of the \$20, \$50 and \$100 notes of the September 2nd, 1861 issue, my numbers 131, 135 and 138. If you have a good assortment of these notes, I can send you a list of the plate letter-numbers which I desire to check and the notes bearing which I would probably wish to use for illustrations. My own collection is not quite extensive enough to provide notes for these purposes.

I do not have information on whether the Act of March 23rd, 1863 specifically provides for the use of surcharges to validate notes of earlier issue. Perhaps I will be able to check this and make some statement in my articles on the notes of the April, 1863 issue.

I was interested to learn that you knew Fred Wolff. I knew him because he worked on a number of patent applications of mine and I had a very high regard for his ability and pleasing personality.

Sincerely yours,

P. H. Chase

Enclosure

No endorsement
7/4/62
#14524
Plate A6

No.
A 15

Many
20's

~~500~~
#135 A
#50 132 C

138 A #132
A 6

Needs in Southern State notes.

Arkansas	10/2/74	#10-
Florida	10/10/61	#500-
Georgia	1/1/63	#4-
Louisiana	2/24/62	#3 ⁰⁰ Ceres (probably doesn't exist)
Mississippi		Cotton Pledged #10 draft surcharge
Mississippi		Faith of the State Pledged #100 - ^{red or blue} surcharge (may not exist)
Mississippi	8/12/64	#50-
Texas		Typeset Warrant #10 ⁰⁰ (May not exist)
Texas		#100 lighthouse
Tennessee		1875 issue (any denomination)

Thus I need 10 notes to complete my state sets for the Civil War period + a few more for post Civil War.

Send any surcharges on Confeds I do not have.

I have no duplicates of
those you do not have

P.H.H.

Have none
of above

P.H.H. has
Feb 14, 1945

February 19, 1945

Mr. Philip Chase
1000 Chestnut St
Philadelphia (5), Pa.

Dear Mr. Chase:

Thank you for your letter of February 14th.

With respect to our pending trade I am returning the twenty Colonial and State bills as I have all of them in my collection already. However with respect to fractional U.S. I can use a Third issue 50¢ Justice red back, Third issue 10¢ autographed signatures, Third issue 50¢ autographed signatures Spinner red back and any patterns. None of these are specially rare and I have not gotten around to acquiring them.

As to the \$100 train interest notes my 3rd Series back is dated 7/4/62 also being #14524 Plate Ab. The specimen of your #124B which I have never seen I have patiently looked for but never found. Your #126 I have with Plate A15.

As to your numbers 131, 135 and 138 I was about to send a batch of these out to a fellow who asked for them but I will sell them to you if you wish to pay 90% of Raymond's prices which are substantially below yours. They are a nice lot and contain plate letters listed on a separate sheet including an unlisted variety of 131B with the plate letter 25 A. Please let me know promptly if you are interested in this group, and if you acquire them you no longer need to make the statement that your collection is not quite extensive enough.

Incidentally it took me all Sunday afternoon to separate out these plate letters and I was virtually exhausted on completion of the task. However as you know well numismatics is the labor of love on such details.

Best regards,

\$50⁰⁰

135A — AD AF AK A2, A3, A4, A5
A6 A7 A8

135B A1 ~~2~~ 4 5 6 7 8 9 10 11

\$100⁰⁰

138A/ AK EA A3 B JA

138B/ A3 A4 A5

131A — B D E F G H I K L M N P Q R S T

BA ~~B~~ CA DA E F G H I K L

BA, aC, aD, aE, aF,

bB, aD, cE F G H I K L M N O P Q R S T

AD, AE, F G H I K L M N O P Q R S T U

A1, A2, A3, A4, 6 8 9 10 11 12 14, 15 16 17 18 19, 20 21 26
24A 26A

131B A1 2 3 4 5 6 7 8 9 10 11 12 13 15 16 19 20 21 22 23
24 25 26 and 25A
unlisted

131C A20 21 22 23 24 25

131E A1 2 3 4 5 6 7 8

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA

5

February 21st, 1945.

Mr. Eric P. Newman,
705 Olive Street,
Saint Louis, Missouri.

Dear Mr. Newman:

I thank you for your letter of February 19th, just received today.

I will write to you in a few days sending the Fractional Currency which you require, which is at home.

I am sorry that I had none of the Colonial and State bills missing from your collection.

I am interested in the notes you list, my Nos. 131, 135 and 138, which show the various plate letter-numbers. I am willing to pay 90% of Raymond's prices, but I am not sure whether you desire to dispose of these in their entirety or would be willing for me to make selections from them. I roughly estimate that I have approximately 1/3rd of the plate letter-number varieties that you list, and some of mine are cut cancelled or in poor condition. I assume that your notes are in better condition.

I am willing to work on either one of the two bases, but in either case I would like the privilege of examining them before I decide whether to take any or all as the case may be.

If this basis is satisfactory, will you please send the notes to me under Registered cover and advise on which basis you desire to handle the matter.

I am interested in your comments on my 124B and am beginning to wonder whether this is not another of the notes listed by Bradbeer which does not exist.

With kind regards,

Sincerely yours,

P. H. Chase

Philip H. Chase
1000 Chestnut Street
Philadelphia 5, Pennsylvania

February 23rd, 1945.

Mr. Eric P. Newman,
705 Olive Street,
Saint Louis, Missouri.

Dear Mr. Newman:

This letter supplements mine of the 21st, following a check-up of my material at home over the holiday.

The only United States Fractional Currency note that I have available of those you mentioned is the Ten Cent 3rd Issue autographed, Raymond No. 49, not in as good shape as you may want. However, I enclose it on approval. It is perhaps worth 1/3rd to 1/2 catalogue. If you want it, set your own price.

I have a number of other fractional currency items in very fine to un-circulated condition and list them in case you may be interested:-

(Raymond Numbers) - 5, 9, 11, 13, 16, 19, 23, 23a, 24a,
28b, 29, 31a, 32a, 33a, 34, 35 (very rare), 37, 38, 41,
41b, 44a, 48, 48c, 51, 53, 55, 57, 63, 64, 65, 67, 68,
69, 70, 72, 73.

Wynne *solid bronze*
I will be glad to send on approval items you indicate.

No
Same as the
one I sent
Does your \$100 train interest note, 3rd Series back, have any "Interest Paid" endorsements on the back? Also, is it the "straight steam" variety with "J T Paterson" on lower left margin? Another correspondent claims to have seen an illustration of this note with "3rd Series" back but diffused steam variety, which so far as I know occurs only with "J T Paterson" on lower right margin. I am asking him to check this point. He also has a note with the back "Confederate States of America", like the one you sent me with your letter of January 21st. He is looking for an explanation of these backs, as we are. I missed getting one of these interest notes with the other one of the three back designs, listed in Bolender's recent auction. I do not know yet what it sold for and am sorry to have lost out.

Please advise me what the price is for the three notes you sent me with your letter of January 21st. With these, the \$20, \$50 and \$100 September 2nd, 1861 notes I expect to get from you, and so little I apparently have to trade, I should know all the figures to total my indebtedness and remit with my next letter.

Perhaps you will be willing to loan me your note (my No. 126) with plate letter-number A15, to check for possible design differences with my Ab note before I send in the manuscript for my April article which includes this particular type.

ss is spinner auto red back

Eric P. Newman,
February 23rd, 1945.

Regarding the \$20, \$50 and \$100 notes, my Types 131, 135 and 138 with the different plate letter-numbers, since writing you on February 21st I have checked over my data at home and am enclosing a sheet which lists differences in certain of the plate letter-numbers otherwise identical. Your check-up may not have differentiated between these, but I would like you to send me notes covering these differences insofar as you can conveniently identify them. I agree it is a headache to sort all the varieties out in these three notes, but there may be some "pay dirt".

I suspect that some of these differences are almost minute, but I wish to verify them as far as possible, in order to include in my forthcoming article (probably May) on these three notes information and illustrations of only sensible plate letter-number differences. I also want to determine whether there are material design differences accompanying the various plate letter-number differences.

I trust I am not imposing too much on your interest in this field and upon your good nature with these matters.

Sincerely yours,

P. H. Chase

Enclosures (2)

DETAIL DIFFERENCES OF PLATE LETTER-NUMBERS

TYPE NUMBERS 131 AND 135

- 131A - bA (1) Large "b" before "A"
(2) Small "b" before "A"
BA to LA (1) Large capital letter before "A"
BA to LA (2) Large capital letter with period before "A"
DA to LA (3) Small capital letter before "A"
AD to AL (1) Large capital letter above and close to "A"
AD to AL (2) Large capital letter above and distant from "A"
AD to AL (3) Small capital letter above and close to "A"
AD to AL (4) Small capital letter above and distant from "A"

("Close" is about 5 mm; "distant" is about 10 mm)

- 131B - A19 to A26 (1) Large numeral over "A"
A19 to A26 (2) Small numeral over "A"

- 131E - A1 to A8 (1) Small numerals to right of "A"
A1 to A8 (2) Large numerals to right of "A"

- 135A - AD (1) Small "D" above and to right of "A"
AD (2) Large "D" above and to right of "A"
AD (3) Block "D" above and to right of "A"
A1 to A8 (1) Small numeral above and to right of "A"
A1 to A8 (2) Large numeral above and to right of "A"

February 27, 1945

Mr. P. H. Chase
1000 Chestnut St.,
Philadelphia, Pa.

Dear Mr. Chase:

In accordance with your desire I am enclosing herewith the following Confederate notes of the 9/2/62 issue:

\$20 133 different plates of different types
65 duplicates of the above to be checked for minor differences.

\$50 19 different plates of different types
9 duplicates to be checked for minor differences

\$100 8 different

My 3rd Series back is exactly the same as yours in all respects, including the lack of interest paid and including the straight steam.

As a loan I am sending you my specimen of your #126 being the \$10 9/2/62 Shield type Plate A 15.

I would like to sell all of the above notes as a group except for the duplicates which you may choose from if anything is of interest therein. I believe that is fair because some are much scarcer than others and some are in better condition than others. I certainly do not blame you for wanting to see them.

Please send me the following Raymond numbers of fractional currency which you indicate you have: Nos. 11, 16, 35, and 55. The item you forwarded will work into the trade nicely.

As soon as I get a look at the fractional currency items I will let you know what I think is fair as to our whole deal, including of course the items enclosed.

Happy digging in the enclosed notes.

Sincere y yours,

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

Mar. 9, 1945

Mr. Eric P. Newman,
705 Olive St.,
St. Louis, Mo.

Dear Mr. Newman:-

My secretary has been out sick all week, so my correspondence has suffered, and I am forced to ask you to read my longhand message, pending a letter more at length and readable.

Your letter of Feb. 27 and the enclosures arrived safely, though some one tried to peek at the contents.

The #126 \$10.00 note #48 is returned herewith, and Thank you. It confirmed my suspicions that the :A6 and the :A9 to A16 are from different plates, with obvious differences, which justify, I believe, designing them as Varieties A and B. If you want more details before the April "Numismatist" describes them, let me know.

I have had but little chance, thanks to income tax return preparation, to do more than

March 15, 1945

Mr. F. H. Chase
1000 Chestnut St.
Philadelphia, Pa.

Dear Mr. Chase:

The numismatist just arrived and I noted the results of the research you have been making. I think that good old Mr. Bradbeer would roll over in his grave if he knew how carefully someone else would check up on his work and find so many additions and corrections. Of course I fully realize that he was the first to tackle the field and rather than spend his life checking further he took a few guesses. At least he noticed so many differences that I have a lot of respect for his research.

Under Missouri Bradbeer listed a #2 1862 on blue paper and white paper just because others of the same issue are found on those papers. In my early youth I used to worry my life away trying to get the blue paper specimen, but finally I realized that he did not get his records from the printer who made them, as by that time I had discovered several varieties he did not list. Now I, like you, am a true sceptic and fact digger.

As to our big trade I suggest the following: The two 100 Confeds with backs and the straight surcharge on the #20 ought to be equal to the 10 and 50 written signature fractional items.

As to the 25 perf and 50 imperf first issue I will follow your suggestion that on a cash basis they are worth about 2/3 catalogue or 8.35 together. You may also send along the 50 perf first issue on the same basis as my specimen is not so good. The solid bronze surcharge item is overvalued in the catalogue and is not as scarce as claimed. I am willing to put this on a \$30.00 cash basis. The other notes which you have I believe should be totaled on the basis previously discussed and such of the duplicates I sent added in unless you want to return some. Then the balance should be adjusted in cash. If this arrangement is agreeable to you we will each have a lot of additions.

Kindest regards,

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

March 22nd, 1945

Mr. Eric P. Newman,
705 Olive Street,
Saint Louis, Missouri.

Dear Mr. Newman:

Thank you for your letter of March 15th.

I enclose herewith my only duplicate of the Five Cent perforated first issue Fractional Currency, Raymond No. 9, although this is not in fine condition and may not suit you. If, however, you want it, I am willing to let it go in trade for 1/2 catalogue, that is \$1.75.

I accept your proposition for the even trade of the Ten Cent No. 49 and Fifty Cent No. 55 Fractional Currency notes of mine, for the two Confederate locomotive interest notes with backs, and the \$20 September 2nd, 1861 note with straight surcharge.

Regarding the other Fractional Currency notes in our proposed trade, the Twenty-five Cent perforated No. 11, catalogued at \$6.00, and the Fifty Cent imperforate No. 16, catalogued at \$12.50, these prices are in accordance with the 1944 Supplement of Wayte Raymond. Two-thirds of the total of these two would, therefore, be approximately \$12.00, instead of the \$8.35 you mention.

Referring to the Twenty-five Cent Fessenden, Raymond No. 35, catalogued at \$75.00, I am unwilling to trade this on the \$30.00 basis. One of these notes with the lower edge cut slightly close sold for \$46.00, as Lot No. 1654 in the February 2nd, 1945 to February 3rd, 1945 auction of Barney Bluestone, Syracuse, New York. I believe my note is considered a more desirable one and I would be willing to trade it on a \$50 basis.

Regarding the 234 Confederate notes (160 different and 74 duplicates), the \$20, \$50 and \$100 denominations of the September 2nd, 1861 issue, sent to me with your letter of February 27th, I believe that the Wayte Raymond list on these is as follows:

\$20 - No. 20 - 35 Cents
\$50 - No. 14 - 60 Cents
\$100 - No. 13 - 75 Cents

These prices are according to Raymond's catalogue of 1940, which I believe is the most recent list. Will you please let me know

Eric P. Newman
March 22nd, 1945

whether this coincides with your information, as the basis on which to figure the 90% referred to in your letter of February 19th.

I have gone over the above notes quite thoroughly and, upon advice from you on the above matters, will be able to decide what I want to do regarding keeping the different notes and more or less of the duplicates.

It has been interesting to get various reactions to my articles and it is quite gratifying to find that they have aroused a great deal of interest already. I have also received some supplemental information on the printed backs of the locomotive interest notes. Apparently the "3rd Series" back appeared on the "diffused steam" notes, also.

Incidentally, I am getting a great deal of fun out of this, even though in connection with some of the details there is considerable drudgery. I can more fully appreciate the magnitude of the task confronting Bradbeer, whose great contribution over that of previous catalogers comprises the extensive information on papers and watermarks, and degrees of rarity.

Sincerely yours,

P. H. Chase

Enclosure

82

March 26, 1945

Mr. Philip Chase
1000 Chestnut St.
Philadelphia, Pa.

Dear Mr. Chase:

Thanks for your letter of March 22nd, 1945.

Regarding the new valuation on the fractional currency brought about by the 1944 supplement I am sorry to say that I do not even own such a supplement and therefore had no idea of the price change.

I am returning the No. 9 you sent as mine is in about the same condition. I am also returning your No. 16 as I was keeping it so you would not have to put out much cash, but since you are increasing the value of the solid surcharge item I do not feel so bad.

As to the solid surcharge item I am unimpressed by auction records, but if you think it is worth the \$50.00 in this trade I will not complain. The prices on the 9/2/61 issue are correct as stated in your letter.

From the foregoing I believe we will be able to complete the trade without further complication, and you may increase the No. 11 value to \$4.00 net.

With kindest personal regards,

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

April 6th, 1945.

Mr. Eric P. Newman,
705 Olive Street,
Saint Louis,
Missouri.

Dear Mr. Newman:

Thank you for your letter of March 26th. What with absences from the office and press of other matters, I have just been able to thoroughly go over the Confederate notes which you sent to me with your letter of February 27th. I have come to the conclusion to keep all of the notes involved in the trade.

I figure that our account, therefore, stands as follows:

198 - \$20 - Type No. 131, at \$.35	\$69.30
28 - \$50 - Type No. 135, at \$.60	16.80
8 - \$100 - Type No. 138, at \$.75	<u>6.00</u>
TOTAL	\$92.10
LESS 10%	<u>9.21</u>
	\$82.89

CREDIT for the following Fractional Currency items:

1 - 25 Cent First Issue, Perforated	\$ 4.00
1 - 25 Cent Third Issue, Solid Discs	<u>50.00</u>
	<u>\$54.00</u>

Net Balance due to you, for which check is enclosed herewith \$28.89

It may be of interest to you to know that on a recent trip to Richmond, Virginia, I had a very satisfactory visit with Mr. August Dietz, who is known for his historical researches into the postal history of the Confederacy and in kindred fields. He showed a great deal of interest in the subject of Confederate currency, to which he had previously given no attention. He is an expert printer and served his apprenticeship under engravers

Eric P. Newman
April 6th, 1945

of Hoyer & Ludwig who had engraved Confederate notes. He offered to examine some of the notes in respect to the varieties and may produce some worthwhile explanations of differences that have puzzled me. I expect soon to send him all of the notes of Type No. 131 which I have and also those referred to above traded from you.

I had planned to include in my May article in "The Numismatist" illustrations and descriptions of the different varieties and minor variations in the plate letter-numbers, Types No. 131, 135 and 138. Since talking with Mr. Dietz, I have decided to postpone the treatment of this subject for a later article, which should be a great deal more interesting and a lot more complete, as the result of information I hope to get from him and which I may pick up elsewhere. As yet, I do not have the plate letter-number variations quite completely represented by notes in my possession. I am hoping to get access to more notes to fill in the gap, but do not know where to go for this purpose.

With kind personal regards, I am,

Sincerely yours,

Philip H Chase

Enclosure

Answered
5/10/45.

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

May 4th, 1945

Mr. Eric P. Newman
705 Olive Street
Saint Louis, Missouri

Dear Mr. Newman:

Over the past month or six weeks our correspondence has not been so active, but I now have a few afterthoughts and new questions on which I would appreciate hearing from you.

I am endeavoring to develop a broader, more consistent picture of the \$100 locomotive interest notes of 1862 with printed backs. Since you brought these to my attention I have seen several others, including one printed in orange, but none of a different design from the four shown on the notes which you loaned to me back last Winter.

I would like to have the following information on the "3d Series" back note, which you advised me was the same as the one you sold to me. I would like to know the plate letter-number, the serial number, and the date. Also, did it have the imprint "J. T. Paterson & Co." etc., on the lower left or lower right, and was it the "straight" or "diffused" steam variety. I believe you advised me that it had no interest endorsement on the back.

If you now should have any other \$100 locomotive interest notes with printed backs that I have not seen, I would appreciate full information on them, or if you are willing, the loan of them for taking off data or photostating.

I am completing the preparation of my material for the next installment of my articles in "The Numismatist", which will include the interest notes of 1862. I would like to know whether in your collection you find that the other \$100 interest notes (Negroes Hoeing in Field), with the date of August 26th, 1862, always have Scroll No. 1 and always have "THE" missing before "Confederate States". I only happen to have one specimen of this particular variety, that is with the August 26th, 1862 date, but want to verify

✓

Eric P. Newman
May 4th, 1945

my conclusions that these details are characteristic of this particular variety. This I call No. 202 E in my listing. I have found no notes of other varieties of this same type with "THE" missing.

Do you happen to own the \$10 and \$20 essay notes, dated December 2nd, 1862, my Nos. 208 and 209? I am looking for the loan of two good ones for photographing for cuts to appear in my articles on this subject. No.

The large lot of notes of the \$20 ship, Type No. 131, which you traded me, has absorbed quite a number of hours and my study has developed some interesting questions over which to speculate regarding reasons for the many varieties. It may interest you to know that I have become acquainted with an elderly gentleman who served his apprenticeship under lithographers who actually were employed by Hoyer and Ludwig in printing these and other notes in that War period more than eighty years ago. He is preparing some very interesting information that I expect to include in later articles.

Sincerely yours,

P. H. Chase

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA

COPY IN PART

May 10th, 1945

Major W. H. Kelly
C/o The Federal Land Bank
224 East Broadway
Louisville 1, Kentucky

Dear Major Kelly:

I am a day or two later than I had expected in returning the four enclosed locomotive interest notes with backs, which you so kindly loaned to me with your letter of April 30th. These are most interesting and have considerably increased my data on these varieties, which have been and still are a difficult puzzle.

I had about come to the conclusion that these backs were legitimate and were of a trial or experimental nature, soon abandoned. However, on a last-minute inspiration, I sent photostat prints of notes of these varieties which I had earlier seen, to Mr. August Dietz, of Richmond, Virginia, with the thought that he might have some ideas on their origin, &c. Mr. Dietz, as you may know, has been greatly interested in the philatelic field and particularly the stamps of the Confederate States of America, most of which were printed by the same printers and lithographers as printed the notes. He is quite probably one of the few almost first-hand contacts with that period of long ago, because as a youngster he served as an apprentice under some of the lithographic engravers and printers who were employed by some of these firms during Civil War days. The early part of this week I received a quick, emphatic communication from him which I am quoting below:-

"These type-and-border hand-set backs were printed after the war, and neither by Hoyer & Ludwig nor Paterson.

The material used in the composition was not known to the printers in 1862.

Neither of the lithographers were equipped to do typographic work. They worked from stone exclusively.

Any typographic printer given an order to print these backs would not have used various colors of ink.

Major W. H. Kelly
May 10th, 1945

Why should the Confederate Treasury Department take lithographed notes to a typographical printer for back-up, when the original lithographer of the face of the notes could have done the work cheaper? It does not make sense.

I consider these backs absolute fakes.

I merely write you this in case your next installment in The Numismatist makes some reference to this phase.

There's another point: You have similar notes of Paterson and Hoyer & Ludwig, backed by practically the same typeset forms. It is out of the question that a printer in Richmond should have the same type and ornaments as a printer in Columbia. Of course a stereotype could have been made and sent to the other lithographer, either for print-transferring to stone (but these backs were printed direct from the typeset form) or "farming out" to a typographic printer. I am sure this round-about procedure was not resorted to."

Although this is very definite, he more recently has supplemented his comments by suggesting that they be submitted to the Philatelic Research Laboratories in New York City, for them to determine whether the printing falls on top or underneath the Interest Paid hand-stamps. From my examination of various notes, including yours, it would seem to me that at least some of them have the Interest Paid endorsement on top of the printing. However, this does not necessarily prove that the backs were legitimate in the sense of being printed officially for the Confederacy, as it would seem quite probable that as long as the note itself was genuine the office quite probably would pay interest and hand-stamp the back regardless of some privately printed design on the back.

I am mentioning these points for your consideration, because I personally feel somewhat open-minded on the subject. As I have the opportunity to go into this problem further, I may ask your indulgence again in loaning me these notes, if you are willing, for submission of some or all of them to the Philatelic Research Laboratories. First, however, I wish to contact them and get an approximate idea of the scope of their proposed investigation, the probable result, and the cost.

.

Sincerely yours,

(Sgd) P. H. Chase

COPY

740 So. 2nd St.
Louisville 2, Ky.
5-19-45

Mr. Philip H. Chase,
1000 Chestnut St.,
Philadelphia,
Pa.

Dear Mr. Chase-

The notes duly received and thanks very much for your useful information. Yes, I will be glad to forward any material I have for your inspection and examination. Now I note very carefully what Col. Dietz has to say about the printed back 1862 interest notes. However while I am not an authority on CSA. notes, I must say I don't agree with him. I intend to regard these notes as genuine emissions until I have positive proof to the contrary. We are all fully entitled to our opinions, but I don't think opinions will settle a discussion like this. If I recall correctly you mentioned in an earlier letter that at least one type of these printed back notes had been reported as early as 1875 and 1876. It is believed by many that the total emissions of the two types of interest bearing notes from May 5th, 1862 until Jan. 9th, 1863, was about \$215,000,000. which was the amount originally estimated as necessary by the Sect. of the Treasury. Of this amount no doubt the greater portion was emitted in the first type, or the railway notes as we refer to them. Many can still be purchased from 50¢ to 70¢. In other words, many of the varieties are still common. Please tell me what incentive would have caused anyone to doctor up these notes, which if done, must have been performed many years ago, or almost immediately after the close of the C. W.? Furthermore I don't agree with Cl. Dietz that Hoyer & Ludwig and J. T. Paterson did not have the printers necessary to do the job. It is a known fact that Hoyer & Ludwig were printers and engravers of cards, invitations, and valentines before the beginning of the C. W. Many of the '61 notes have at least two colors, so I see no reason why these Int. bearing notes could not have been printed in any color as desired. In fact they have backs printed in the two commonest colors used by the CSA. This may not be much of an argument, but I still await absolute proof before I change my mind. If you recall, one of the notes I sent you was with Gr. back-C-100-289b, dated May 9th, 1862, As, #1356, Sigs. J N Winston & J V Lennert. This week I annexed another one, identical in every respect, except #1329. Even the

date May 9th, 1862 is in the same handwriting, and three Int. stamps on back, one line 1/1/63 - two three line '64 & '65, both at Raleigh, S. C. This one came out of the South. I obtained it from a dealer whom I consider to be very reliable. I have written him about same, and whether he can throw any light on its origin remains to be seen. Furthermore, I have gone over all of my Ptd. back Int. notes and examined the backs with a good glass, and all show the stamp (Interest) was put on over the colored back. No I still think it was the idea to issue some of these notes with colored backs, or perhaps all of them, but for some reason which is not yet clear, the idea was abandoned. Perhaps the process slowed up the emission of the notes for which there must have existed a pressing need, as is shown by the fact so little time elapsed between the act authorizing them, and their actual date of issue. Let us hope we can get something definite on this subject, shortly. Recently I secured the Marion note with error 5---1. I notice according to your price list you have it listed at 50¢. Now I do not agree with you on this price at all. According to the late R. Kohler this was a very rare note. Also annexed BB 132 with Treas. spelled Teas. First one of these I have ever seen. Thanks for your reference to the party in St. Louis. I intend to write him shortly. Also thanks for the postage enclosed.

Sincerely yours,

(signed) W. H. KELLY

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA

May 31st, 1945

Major W. H. Kelly
740 South Second Street
Louisville 2, Kentucky

Dear Major Kelly:

I have been a bit later in replying to your letter of May 19th than I had expected. I am certainly glad to get your views and hope that you will be able to dig out information that will help to prove the genuineness or spuriousness of the type-set printed backs on the "locomotive" notes of 1862. The first mention I have seen of these type-set backs was in H. D. Allen's article in the March, 1918 issue of "The Numismatist". He referred to these as probably spurious. The "3d Series" printed back is lithographed and it is the one that was reported as early as 1875, but I have yet to learn of one that has the Interest Paid endorsements on the back.

To return to the matter of the type-set printed backs, I quote below from a more recent letter from Mr. August Dietz, which was received following his receipt from me of one of the notes with type-set backs with "Confederate States of America", etc. printed in green, and two hand-stamped Interest Paid endorsements:

"Now that I have seen the actual note with its typographed back, I am confirmed in my conviction that it is an outright fake produced after the war. The positive evidence is the fact that the types and borders employed were not known to printers of that period - they were first shown in type specimen books a decade later. In my modest Printers' Museum I have specimens of war-time printing, both plain and ornate, showing the types, borders and ornaments then in use, and on none of them will you find any of the material used on these note backs.

The two "Interest Paid" handstampings on this note are authentic, and the typographic printing covers them. They were not stamped on the printing. Viewing them through the cellophane pockets, held sidewise to the light, one can clearly see the "sheen" of the oily printing ink over the handstamps in ink soluble in water. Like lithography, the two mediums do not mix.

Major W. H. Kelly
May 31st, 1945

You seem to be puzzled by the related numbers and dates of the notes under discussion. To me that seems simple. The fellow who did this faking got hold of this series of notes, just as I found in the big lot I bought quantities of the same "vintage", and, using these, it but aided and added to the deception.

What seems almost ridiculous to me - from a printer's standpoint, is, that either Hoyer & Ludwig, or the Treasury Department, should turn to a type printer for the backs of these notes, when the lithographer could do the work better, quicker, and cheaper. Besides, no Richmond printer could possibly have these types, borders, and ornaments. He did not have them in 1862, and he could not get type supplies from the North, and there were no typefounders in the South with new style matrices. I tell you, the whole thing is a swindle. I have a number of notes with the poem "Lines on the Back of a Confederate Note" typographically printed on the back, also one with this poem in beautiful small handwriting. I might say that all this was done during the war, and "get by with it" - but I know better."

The other two designs of type-set printed backs, which I have seen in red, green and orange, with "One Hundred" across the middle, and with "Dollars" in high and low positions respectively, apparently all have Interest Paid endorsements of Raleigh, North Carolina. Perhaps these backs were an unofficial printing made in Raleigh. They show no indication of being a trick type of back such as the one with ornamental design and the words "One Thousand Dollars" that is frequently seen on notes of various denominations. I have not carried out my intention of writing to the Philatelic Research Laboratory, in the hope that more direct evidence would be dug up. Perhaps you may care to take the matter up with them and have them examine your notes with the type-set printed backs.

The legitimacy of the backs is neither proved nor disproved by Interest Paid stamps over the printing. However, printing over any of the Interest Paid stamps is a very definite indication of spuriousness.

Mr. Dietz is well over 70 years of age, is pressed with other work and insists that he can not be involved in correspondence with others on such matters, so I suggest you do not write

Major W. H. Kelly
May 31st, 1945

to him direct. Under the circumstances, I trust that you will keep in contact with me on this subject with the hope that we can dig out sufficient proof to entirely clear up these interesting questions. As Mr. Eric P. Newman, of Saint Louis, has loaned me his printed back "locomotive" notes and I know is greatly interested in the problem, I am sending him copies of our correspondence, on the chance he can dig out further information and cooperate in the solution of the printed back problem.

You refer to the Marion note with error 5-1, which is my Number 129 B, with plate number 5-1. My price list only purports to give the value of the commonest note of a particular type or variety. It would have been an almost hopeless job to value some of the unusual, minor varieties such as the one you mention. I agree with you that this note with the error you mention is very rare.

Your reference to Bradbeer No. 132, with "Teas" instead of "Treasr" is quite interesting. I would like to examine it, if convenient to you. At any rate, will you please advise me what is the plate letter-number and also the serial number of the note.

Sincerely yours,

P. H. Chase

Copy for: Mr. Eric P. Newman ✓

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

June 1st, 1945

Mr. Eric P. Newman
705 Olive Street
Saint Louis, Missouri

Dear Mr. Newman:

Thank you for your letter of May 10th with information on your "3d Series" \$100 "locomotive" note.

I hope that before long I will have the opportunity of examining a number of other notes with this same back, as it appears to be the only one of the printed backs on this note that may be legitimate. It is lithographed, which is consistent with the then current practices of J. T. Paterson & Co. If we can establish the existence of "Interest Paid" endorsements over the printing, this would indicate definite usage, as distinguished from a trial or essay back never put into circulation. Also, it might be worthwhile, if you are willing, to look over your extensive collection of notes of the Southern States and of Southern States broken bank bills, to see whether this same "3d Series" back appears on any of them.

I think you will be interested in going over the attached copies of my correspondence with Major W. H. Kelly, of Louisville, Kentucky, in reference to the type-set printed backs on "locomotive" notes of 1862:

- (1) - Copy in part of my letter of May 10th, 1945 to Major Kelly.
- (2) - Copy of Major Kelly's letter to me of May 19th, 1945.
- (3) - Copy of my letter of May 31st, 1945 to Major Kelly.

I would be much interested in any comments you may care to make.

With best regards,

Sincerely yours,

P. H. Chase

Enclosures (3)

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

August 31st, 1945

Mr. Eric P. Newman
705 Olive Street
Saint Louis, Missouri

Dear Mr. Newman:

Thank you for your letter of August 11th with the enclosure of the \$20 essay note. This was a fortunate find and I am glad to have the opportunity of photographing it. My delay in returning it herewith has been because of my not getting around to the photographer owing to press of other matters.

I understand from your letter that you have a duplicate of the \$20 essay note. However, I do not even have one copy of the \$10 essay. Is there anything else you would be interested in to trade for your duplicate \$20 essay note?

I have more recently come around to believe, from an inspection of original records, that these essay notes are authentic, or, in effect, proofs printed by Keatinge and Ball to show what they could do for notes, with the signatures of the Register and Treasurer in facsimile, in order to avoid laborious autograph signing of notes that was the regular practice.

With the return of Fall soon, I think we will all be more inclined to resume the study of our collections and I suppose that I may then have your comments on the matters referred to in my letter of June 1st, namely, the legitimacy of the printed backs of some of the 1862 - \$100 interest notes.

Before long I will be developing material for articles on the printed backs of the C. S. A. notes, and I want to do justice in my treatment of these particular printed backs.

With best regards,

Sincerely yours,

P. H. Chase

Enclosure

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

September 20th, 1945

Mr. Eric P. Newman,
705 Olive Street,
Saint Louis,
Missouri.

Dear Mr. Newman:

I have run up against a puzzling situation regarding the varieties of the \$100 Confederate States of America notes of the 1862, 1863 and 1864 issues and would like to secure notes of the December, 1862 issue - "2nd Series". These have been listed previously as occurring only with the watermark "CSA" in block letters and wavy borderline. I have one with un-watermarked paper, which a previous listing indicates as a counterfeit. However, the quality of the work leads me to doubt this conclusion. Also, this ties in with some questions about Variety 408 E, which has been suspected in some quarters as being counterfeit. I am also interested in finding whether the "2nd Series" note occurs with plain paper and the different plate letters A to D.

Perhaps you have several of these notes and would loan them to me at your early convenience for comparison. I need this information in connection with the completion of my next article, which appears in the November issue of "The Numismatist". The manuscript must be in the hands of the Editor early in October.

The oncoming of Fall is reviving my interest to the extent of devoting more time to this subject.

Sincerely yours,

P. H. Chase

PHILIP H. CHASE
P. O. BOX 150
BALA-CYNWYD, PA.

December 17th, 1945

Mr. Eric P. Newman
705 Olive Street
Saint Louis
Missouri

Dear Mr. Newman:

You will recall our correspondence earlier this year regarding the Confederate States of America locomotive Interest Note of 1862 with printed backs.

I am preparing an article to appear soon in an early number of "The Numismatist" which will refer to these backs and desire to recheck my earlier observations by using a high-power microscope.

If you are willing to send me the notes you have, I will greatly appreciate your co-operation and of course will take good care of them and return them promptly.

Very truly yours,

P. H. Chase

December 21, 1945

Mr. Philip H. Chase
P. O. Box 150
Bala-Cynwyd, Pa.

Dear Mr. Chase:

In accordance with the request contained in your letter of December 17, 1945, I am enclosing herewith the specimens from my collection of the printed back \$100 straight steam notes. These four are the different types which might be genuine.

Please return them at your earliest convenience.

Very truly yours,

epntec
encl.

PHILIP H. CHASE
P. O. BOX 150
BALA-CYNWYD, PA.

December 27th, 1945

Mr. Eric P. Newman
6450 Cecil Avenue
Saint Louis 5
Missouri

Dear Mr. Newman:

I return herewith the four "locomotive" Interest Notes with printed backs which you sent to me with your letter of December 21st. It has been very helpful to me to re-examine these notes and I appreciate your kindness in giving me this further opportunity.

I have examined the three type-set printed backs under a binocular microscope magnifying 35x, in order to determine whether the printing of the backs was over or under the "Interest Paid" stamps. With every one of the three notes I found that the printing was over the "Interest Paid" stamps. This printing of the two notes with green backs over the "Interest Paid" stamps is clearly evident with a low-power glass, because the green ink is opaque. With the back printed in red, this fact is less readily apparent, because the ink is somewhat transparent, while the black ink of the "Interest Paid" stamps is, of course, opaque. However, the red ink has a gloss while the black ink is flat, and, under a powerful microscope, the red ink clearly is on top of the black. This gives definite confirmation of the conclusion reached by Mr. August Dietz, of which you were advised earlier this year, that the type-set backs are fakes. The fronts of these three notes are genuine, my No. 201A and the "Interest Paid" stamps are authentic. You will recall he stated that the material making up these backs did not appear in type specimen books until about a decade after the Civil War.

Quite to my surprise, I have uncovered evidence that the "locomotive" Interest Note with the "3d Series" lithographed green back is a fake and that the printing on the front of the note is a facsimile or counterfeit.

In my reference collection of counterfeits and bogus notes, there is one of this same variety, my No. 201B :Ab, printed on the margin "Fac Simile Confederate Note". This is an extremely well done imitation and is very difficult to

Eric P. Newman
December 27th, 1945

distinguish from the genuine, except, unlike yours, it has the printed date of July 4, 1862, printed signatures and no number. Probably the most outstanding engraving difference is that the third coach in the central vignette shows six windows, while the genuine note shows seven.

I will not go into the other differences now, but expect to cover them in detail in one of my articles soon to appear in "The Numismatist". My own "3d Series" back note is identical with yours in the above respect. There are other suspicious characteristics such as the fact that both your note and mine are dated July 4, 1862, but my note is numbered 8935 and yours is numbered 14524, an unlikely circumstance if these notes are genuine.

I am sure that the above facts and conclusions will interest you, although, of course, they do have somewhat disappointing aspects.

With Best Wishes for the New Year, I am,

Sincerely yours,

P.H. Chase

Enclosures (4)

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

January 29th, 1946

Mr. Eric P. Newman
705 Olive Street
Saint Louis, Missouri

Dear Mr. Newman:

I am giving some study to minor varieties of the five denominations of Confederate States of America notes, lithographed by Hoyer and Ludwig, of the July 25th, 1861 issue.

I wonder whether you would be willing to loan me for examination your duplicates of these notes. I will of course pay postage and registration charges both ways, and be responsible for loss or damage. In addition, I would greatly appreciate looking over notes you may have in your collection which may throw light on the following questions:-

107 - \$5 - Liberty, scroll and eagle.

Does Variety B ("for" before "Treasr" written) exist, with either plate letter B or Bb? Bradbeer lists Nos. 43 and 45, with plate letters B and Bb respectively. The existence of these has been denied by prominent collectors.

109 - \$10 - Liberty, flag and eagle.

Does this exist with "for" before "Treasr" written, in any other variety than 109 C (small "10" upper left) with plate letter A? Bradbeer lists such varieties Nos. 59 and 41, having plate letters B and C respectively. The existence of these has been doubted.

110 - \$20 - Square-rigged ship.

(a) Does Variety B ("for Treasr" printed below "1861") occur with any other plate letter than Cc? Bradbeer does not list this variety at all.

(b) Does Variety C ("for Treasr" printed twice) occur other than with plate letter Cc? Bradbeer lists it as Nos. 24 and 26 with plate letters B and C respectively.

(c) What are the lowest and highest note numbers of Variety A ("for Treasr" at lower right corner) and plate letter Cc?

(d) In Variety E (small "xx") with plate letter Ccc, what are the note numbers?

Share
B.

~~Share~~

~~Share~~

Eric P. Newman
January 29th, 1946

111 - \$50 - George Washington.

4/20/1 (a) With "for Treasr" printed and plate letter B (Variety A), what are the note numbers and are they written in black or red ink?

(b) With "for" before "Treasr" written (Variety B), does this exist with plate letter Bb? Bradbeer lists this as No. 17.

(c) With "for" before "Treasr" written and plate letter C, what are the note numbers?

112 - \$100 - Ceres and Proserpina.

(a) Does this occur with "for Treasr" printed twice, plate letter E? Bradbeer lists this as No. 8.

(b) Does this occur with "for" before "Treasr" written and plate letter B? Bradbeer lists this as No. 9.

I trust that I am not imposing too much on your good nature.

Sincerely yours,

P. H. Chase

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

February 4th, 1946

Mr. Eric P. Newman
705 Olive Street
Saint Louis
Missouri

Dear Mr. Newman:

In reviewing some of my Confederate paper money material, I find it would be helpful if you could again loan me a note from your collection which you let me have about a year ago. This is my Number 126 B - \$10 - September 2nd, 1861 Issue, Liberty with shield and eagle, plate letter-number A15.

I trust that this is not adding too much on top of my recent letter.

Sincerely yours,

P. H. Chase

*P.S. I believe the note is
numbered #48.*

February 5, 1946

Mr. Phillip M. Chase
1000 Chestnut Street
Philadelphia, Pennsylvania

Dear Mr. Chase:

Your letter of January 29, 1946 is at hand. In answer to your questions I have checked the items which I have, and find the followings: \$20 July 25, 1861 issue, with "For Treasr" printed twice. I have plate letter B as well as plate letter Cc. My \$50 of the same issue with "For Treasr" printed, with plate letter B, is numbered "4607" in brown ink. All other inquiries in your letter I must answer in the negative so far as my collection discloses.

The only exciting thing which has happened to me in your field is the acquisition of the very rare \$10 essay of September 2, 1862, printed by Keating & Ball, plate letter N, with printed signatures. I am enclosing that specimen for your examination, as you previously indicated to me that you had not seen a specimen. Although in general appearance it is like the regular \$10 issue of September 2, 1862, I am sure you will be interested in comparing the substantial number of differences in addition to the vignette.

Please return this note to me after it has served your purpose, and if you have any information on this issue I would appreciate knowing about it, especially since I always concluded that the regular \$10 issue of September 2, 1862 was a mistake in date; but I now believe that it is not possible for both Hoyer & Ludwig and Keating & Ball to make identical mistakes. Is there any enabling act authorizing this issue?

You will recall I sent you the \$20 essay previously, and in comparing the two \$20's which I have and this \$10, I find they all have plate letter N and wonder if you have

Mr. Chase--Page 2
2-5-46

sufficient information to justify the listing of other plate letters.

Incidentally, I would also be interested in knowing how rare this item really is, and whether you have been able to borrow a specimen of it from others.

With kindest personal regards,

Very truly yours,

epn:eo
encl.

February 8, 1946

Mr. Philip H. Chase
1000 Chestnut Street
Philadelphia, Pennsylvania

Dear Mr. Chase:

In accordance with the request contained in your letter of February 6, 1946, I am enclosing herewith \$10 Confederate note dated September 2, 1861, plate letter A 15, number 48, for your examination. Please return it after it has served your purpose, along with the other item I forwarded to you on February 5.

Incidentally, I have an "Album for Confederate Notes", published by C. H. Bechtel, New York, 1877, which you may have if it would be of any interest to you. In its introduction it mentions the names of the previous compilations of Confederate notes. Otherwise it doesn't amount to much, but is a bound leather album.

I would also like to know who are the other leading collectors of Confederate paper money. I assume that you know who have fine paper money collections of this type of material, and I am wondering who they are. It would be interesting to me for trading purposes and for information on subjects beyond the scope of your investigations.

Sincerely yours,

epn:eo
encl.

Dear Mr Newman

I also enclose 15¢ in
stamps to reimburse you for the
postage on your two letters.

Both letters arrived opened in
transit, fortunately nothing was
missing

BHC 2/13

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

February 13th, 1946

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
Executive Offices
315 Washington Avenue
Saint Louis, Missouri

Dear Mr. Newman:

This letter acknowledges and answers your letters of February 5th and 8th. Also, I return herewith the \$10 Essay note, dated September 2nd, 1862, and the \$10 note of September 2nd, 1861, plate letter-number A 15, No. 48.

My own theory regarding the \$10 and \$20 Essay notes, dated September 2nd, 1862, is that they were submitted to the Confederate Treasury to show designs, including facsimile signatures, for the purpose of minimizing the enormous clerical work involved in signing the individual notes, but for some reason not found acceptable to the Treasury. It is quite likely that as essays they exist only with plate letter N, although it may have been intended, when transfers were made to the printing stone, to include all of the letters I to P, thus producing the usual eight-note sheet. This theory is based upon remarks in a letter to the Secretary of the Treasury, which I saw a few months ago in the National Archives. I think that a further search of source material may disclose determinative information. I have a specimen of the \$20 Essay note, but I have never seen one of the \$10 Essay notes before yours.

You are correct in your conclusion that the regular \$10 note of September 2nd, 1862 was erroneously dated. It should have been dated September 2nd, 1861, but apparently was first issued in 1862 and the error in the year date thus crept in. Up to recently I had understood it was a June 2nd, 1862 note. In the Register of Confederate Treasury Notes, it is clearly identified as one of those issued under the Act of August 19th, 1861. All of the other notes under this Act are dated September 2nd, 1861.

Your \$10 note dated September 2nd, 1861 (my Variety 126 B), plate letter-number A 15, No. 48, also has some very

Eric P. Newman
February 13th, 1946

interesting aspects. The main vignette is the same as No. 126 A, except that it is obviously redrawn or re-engraved. It seems quite certain that this note was printed in a very small quantity for some reason or other, perhaps breakage of the lithographing stone. The plate letter-numbers A 9 to A 16, except for the above, apply exclusively to the \$10 note (my Number 127), which has the same medallions, labels and borders. Variety No. 127 B was lithographed by Hoyer and Ludwig, as is the case with Varieties Nos. 126 A and 126 B. The Register of Confederate Treasury Notes gives the signers names for every signed note for the various plate letter-numbers. There is continuous numbering of those of Type No. 126 B (which, according to the numbering on your note, appear to be those first issued with plate letter-numbers A 9 to A 16), and those No. 127 B notes having the same plate letter-numbers. Next in the numbering are the \$10 notes (Variety No. 127 B) lithographed by J. T. Paterson and Company, successors to Hoyer and Ludwig. These conclusions tie in with the fact that I have No. 127 B notes with the following low numbers:

:A 10 #715
:A 10 #783
:A 11 #664
:A 15 #1027

These all have the numerals below the "A", the same as your note.

Therefore, unless the printing of the No. 126 B notes continued in parallel with the No. 127 B notes, it seems that the No. 126 B notes were few in number and are very rare. I would be much pleased to secure one for my collection.

Regarding the Bechtel album, I purchased one of these with the notes in it some fifteen years ago from a dealer in California, and about two years ago I purchased another of these albums with an extremely choice collection of notes in it, practically complete in the types. This album is mentioned in my first article on Confederate States of America Paper Money, the November, 1944 issue of "The Numismatist". I have seen a small album, I think dated 1876, which was published by R. P. Thian, who was Chief Clerk of the Adjutant-General's Office, United States War Department, probably during the Civil War and

Eric P. Newman
February 13th, 1946

certainly thereafter. I have run across a great deal of material prepared by R. P. Thian on the subject of Confederate States of America Paper Money and believe he dug out and arranged a tremendous amount of source material for which he has been given no credit during recent years. I think that Bradbeer derived much of the information for his book, except perhaps that dealing with papers and watermarks, from Thian's work.

Within the past year I purchased a considerable number of Confederate notes from R. P. Thian's son, an elderly gentleman, who only recently brought out from storage thousands of Confederate notes gathered and sorted by his father many years ago. Also, I purchased from him a special album with complete note descriptions and with many varieties of notes that R. P. Thian had assembled. A large number of these notes he also sold to dealers such as the Bebee Stamp and Coin Company, Chicago, Illinois.

I confess that I have not found many leading collectors of Confederate Paper Money. My articles have apparently aroused very few sufficiently to get in touch with me. Perhaps my new approach and listing scheme are too disturbing to an old collector and new collectors may have little interest beyond the 69 types of notes. Of course, this apparent indifference may be largely due to the situation created by the War. I suggest that you contact Major W. H. Kelly, 740 South Second Street, Louisville 2, Kentucky, also, Mr. O. B. Hartzog, 2600 Las Palmas Drive, Port Arthur, Texas, both of whom, I think, have good collections. I am quite willing for you to mention my name if you write to them.

As I get into this work, I find a vast field of unexplored territory concerning varieties that I have heretofore considered were minor, also in connection with the historical background that may bring to light the reasons for some of the puzzling varieties. There is enough work in sight to use up my spare time for a long while, but unfortunately some of the material I want to look over is not immediately at hand.

You may be interested in knowing that I expect to have my articles in "The Numismatist" appear in book form shortly after their completion. Just when this will be I am not sure, but I plan to bring the present series of articles to a close by the Summer.

Sincerely yours,

Enclosures (2)

P. H. Chase

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

March 4th, 1946

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
Executive Offices
515 Washington Avenue
Saint Louis, Missouri

Dear Mr. Newman:

I have recently run across information which raises further doubt in my mind whether the following note really exists:-

\$10 - Hope with Anchor-Memminger-Hunter, September 2nd, 1861, without "XX" over-print, but with "2nd Series", my Variety No. 124 B, Bradbeer Number 172.

Have you ever seen one? If you have one, would you kindly send it to me for examination.

Sincerely yours,

P. H. Chase

March 7, 1946

Mr. Phillip H. Chase
1000 Chestnut Street
Philadelphia, Pennsylvania

Dear Mr. Chase:

I had a lot of fun with Delos Haynes the other night and he was telling me the last time you were in Richmond you escaped him to look for Confederate currency.

With respect to your letter of March 4, 1946, I must advise you that I have never seen a specimen of the \$10 September 2, 1861 Hope with anchor, 2nd series, without the red overprint. From the numbering on the bills which I have, it appears that the bills without overprint have the lower numbers, the bills with the overprint have the next group of numbers and the 2nd series have the highest group of numbers. This may indicate that the 2nd series plates were not prepared until the overprinting practice had been firmly established. I assume you have already concluded that no 2nd series without the overprinting exists, and I merely am drawing the conclusion as to the numbering from a few specimens which I have, and I assume you can check that even further with what you have available.

With kindest personal regards,

Very truly yours,

epn:eo

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

March 18th, 1946

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
315 Washington Avenue
Saint Louis, Missouri

Dear Mr. Newman:

I was glad to get your letter of March 7th and interested to know of your having some fun with Delos Haynes. He probably thinks that I have abandoned my efforts in the inventing field, which would be of interest to him, for this deep excursion into the Confederate money field.

Regarding the \$10 - September 2nd, 1861 Hope with Anchor, "2nd Series", without the red overprint, my Number 124, I also have gone over a considerable number of the bills which I have. I agree with you that those without the overprint have the lower numbers and the numbers are in red ink. The bills with the overprint are in black ink and I am quite sure start with Number 1. The "2nd Series" notes are in black ink and again start with Number 1.*

There are sufficient differences in the entry of the various components of notes, such as the relative position of the vignettes and value medallions, so that I have been able quite conclusively to identify six different varieties of the notes each with the letters W and X, and five varieties each of notes with the letters Y and Z. Apparently there were six plates each with four subjects, W, X, Y and Z, and I lack only one variety for each of the letters Y and Z. These varieties persist through the notes without overprint and with the overprint including the "2nd Series", showing that certain plates were used throughout. It seems quite definite that four of the plates probably were used for printing the notes without the overprint, Number 124, and six plates were used for printing the notes with the overprint, Number 125. I have not yet got enough information to determine whether all six plates were used for printing notes of the "2nd Series".

In running down this matter further, I wonder whether you would be willing to loan me all of your notes, both Type Number 124 and Type Number 125, and if any of them are duplicates indicate whether you would be willing to sell them to me or exchange them with me.

Eric P. Newman
March 18th, 1946

There apparently is some kind of a pattern that I have not yet been able to develop, in respect to the solid, coarse lace and fine lace overprint.

The methods of attack on this problem, probably useless but interesting, have given results in investigating varieties of other types of notes, but involve a great many detail comparisons.

In earlier correspondence I intended to ask you, referring to your letter of February 5th, what the note numbers were on the two \$20 - September 25th, 1861 notes mentioned in the first paragraph, with "For Tresr" printed twice, plate letters B and Cc.

Sincerely yours,

P. H. Chase

*This is according to the Confederate Treasury Department Register of Notes Issued.

P. H. C.

March 26, 1946

Mr. Philip H. Chase
1000 Chestnut Street
Philadelphia, Pennsylvania

Dear Mr. Chase:

My \$20.00 September 25, 1861 notes with "For Tresr" printed twice are numbered as follows: Plate B, number 9169 in brown ink; Plate Cc, number 21574 in red ink.

I am enclosing the four specimens of the \$10.00 Hope with Anchor from my collection, one with the overprint omitted, one with the overprint and without the "of", one with the overprint, one of the second series. I am also enclosing six duplicates without the overprint, and I do not seem to have any duplicates with the overprint left.

You seem to have a good many of these items, and they are common enough, and I have decided I need a few more varieties and wonder if you can exchange them for some of the duplicates, or otherwise. I have no overprint with the small lace, and would like one. I have no overprint with the large lace, except on the second series. I would like to improve my specimen of the second series and get any different types of overprints which may exist. The only reason I did not have these in my collection is that I neglected them, as I have had the opportunity to get all I wanted.

With kindest personal regards,

Sincerely yours,

epn:eo
encl.

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

April 8th, 1946

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
315 Washington Avenue
Saint Louis 2, Missouri

Dear Mr. Newman:

It was very helpful of you to send me the notes that accompanied your letter of March 26th, which I have gone over carefully. I return herewith the four specimens of No. 124 from your collection and three of the six duplicates, having retained the other three duplicates for my collection.

I enclose herewith three of my duplicates as follows, which I think are varieties you indicated you did not have, and trust you will consider this a fair exchange for the three of your duplicates which I kept. If not, please let me know.

125 A 2 :W No. 89911
125 A 3 :Z No. 12797
125 B 3 :Z No. 26565

I have a bit of bad news about the enclosed note No. 31524. It is an exact duplicate of three notes I have, which I have come to the conclusion are counterfeits. The evidence is quite strong, in spite of the high-class workmanship displayed, and the probability that the counterfeit is also a steel-plate engraving. It will be described in a forthcoming article in "The Numismatist", in the May issue, if not in the issue for April.

Sincerely yours,

P. H. Chase

Enclosures

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

April 23rd, 1946

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
315 Washington Avenue
Saint Louis 2, Missouri

Dear Mr. Newman:

I am studying another one of the Confederate Treasury notes, my number 202, the \$100 Interest Note, Negroes in field and Calhoun.

I want to examine as many of these notes as possible for dates and varieties, in all four plate letters, W, X, Y and Z.

Would you be willing to send me your notes of this type, indicating which are duplicates that you would be willing to trade or sell?

Sincerely yours,

P. H. Chase

May 20, 1946

Mr. Phillip H. Chase,
1000 Chestnut Street,
Philadelphia 5, Pennsylvania

Dear Mr. Chase:

I have been out of town considerably and did not have an opportunity to reply to your letter of April 23rd.

I am enclosing herewith my \$100.00 interest notes with negroes in the field. These include both scroll varieties, variety without "the", an imitation, and four other varieties with interesting endorsement stamps on the back -- these to be turned in to me when you have completed your study. Whenever you come to St. Louis I have a lot of other questions I would like to ask you concerning these and other notes.

I have no duplicates available for exchange.

Kindest personal regards.

Sincerely yours,

EPN:IMG

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

May 24th, 1946

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
315 Washington Avenue
Saint Louis, Missouri

Dear Mr. Newman:

I return herewith eight \$100 Interest Notes which you sent to me with your letter of May 20th. These have been helpful in checking with the varieties I have.

I do not know when I will be in Saint Louis, but when I am I assure you that I will do my best to arrange for a real conference with you on questions of mutual interest in this paper money field.

Thank you for your kindness in letting me see the notes.

Sincerely yours,

Pitt Chase

Enclosures (8)

PHILIP H. CHASE
P. O. BOX ~~100~~ 5
BALA-CYNWYD, PA.

December 2nd, 1946

Mr. Eric P. Newman
6450 Cecil Avenue
Saint Louis 5
Missouri

Dear Mr. Newman:

As you have been so helpful in the past, in connection with the preparation of my articles in "The Numismatist" on Confederate Paper Money, I am taking the liberty of asking your assistance again.

My concluding articles deal with the differences in plate letter-numbers, a subject with many ramifications. I desire to illustrate the differences by cuts of portions of notes, but find that in some cases I do not have in my collection the notes which show them. On the chance you do have these, or some of them, I am writing to request that you send them to me on loan for examination and perhaps photographing. Clean, fresh specimens will photograph most satisfactorily. I will of course expect to pay postage and registration both ways.

The items I want are listed on the attached sheets.

I will appreciate any help you find it convenient to give on these items.

Also, please indicate those which are duplicates you would care to sell or exchange.

Sincerely yours,

P. H. Chase

Enclosure

ITEMS WANTED FOR LOAN TO STUDY

P. H. CHASE

- #1 ✓
12/1/62 ✓
1st series
- (1) Variety 210A (Bradbeer 397)
(2) " (Bradbeer 398) Period after plate letter.
(3) " (Bradbeer 399) Skeleton plate letter.

(All preferably the same plate letter)

- #2 ✓
12/1/62 ✓
1st series
- (4) Variety 211A (Bradbeer 391)
(5) " - Period after the plate letter (Bradbeer 392).
(6) " - Flourishes about the plate letter (Bradbeer 393).
(7) " - Skeleton plate letter (Bradbeer 394).

(All preferably the same plate letter)

- 30-A. pairs
#1 ✓
3/28/63
- (8) Varieties 302A, B and C. Showing plate letters without periods, with
to periods before and after the two plate letters, etc. (Bradbeer
(18) 474 to 484).

(All preferably the same plate letter)

- #5 ✓
3/28/63 2nd series
- (19) Variety 304D2. Showing plate letters far from and near to top of note
(20) (Bradbeer 460 and 461).

(Both preferably the same plate letter)

- #1 ✓
1/11/64
Printed
- (21) Variety 402A. Showing plate letters without periods, with periods
to before, and periods after letters (Bradbeer 573, 574, 575).
(23)

(All preferably the same plate letter)

- #1 ✓
1/11/64
Photographed
- (24) Variety 402C. Showing plate letters without periods and with periods
(25) before letters (Bradbeer 576, 577).

(Both preferably the same plate letter)

- #1 ✓
1/17/64
Printed
- (26) Variety 403A. Showing plate letters without period, with period before
to the letters, and period before the first serial letter (Bradbeer
(30) 567 to 571).

(All preferably the same plate letter)

December 2nd, 1946.

PHILIP H. CHASE
P. O. BOX ~~111~~ 5
BALA-CYNWYD, PA.

December 9th, 1946

Mr. Eric P. Newman
6450 Cecil Avenue
Saint Louis 5
Missouri

Dear Mr. Newman:

Supplementing my recent letter regarding minor varieties of a number of Confederate Treasury notes, I find that I need some material to check and supplement information that I have developed from examination of my own \$100 "Locomotive" Interest Notes of 1862 and 1863, my Varieties 201A to 201E, Bradbeer Numbers 287 to 309.

If you have an assortment of these available for loan, I would much appreciate the opportunity of looking them over. If you have duplicates, please so indicate, with your price.

Trusting that I am not imposing entirely too much on your good nature, I am,

Sincerely yours,

P. H. Chase

December 27, 1946

Mr. P.H. Chase
P.O. Box 5
Bala-Cynwyd, Pennsylvania

Dear Mr. Chase:

With respect to your letters of December 2 and December 9, I am enclosing herewith my collection specimens of your Confederate items Nos. 210A, 302A, 402C and 403A. I am also enclosing a number of my duplicates, as follows:

18 of 210A
25 of 211A
1 of 302B
4 of 302C
1 of 302D
4 of 304D
23 of 403A.

I think these will do you a great deal of good in determining the various problems you have. If there are any of the duplicates which you wish, let me know and we will arrange something fair.

I can't help you on the \$100.00 interest notes because I do not have any duplicates left.

Kindest personal regards.

Sincerely yours,

EPN:ME

PHILIP H. CHASE
P. O. BOX 5
BALA-CYNWYD, PA.

January 8th, 1947

Mr. Eric P. Newman
6450 Cecil Avenue
Saint Louis 5
Missouri

Dear Mr. Newman:

I return herewith the Confederate Treasury notes which you sent to me with your letter of December 27th, 1946. These were a great help to me in developing the material for my forthcoming article in "The Numismatist" on plate letter-number differences.

I would like to purchase from you the four notes enclosed herewith, which are in a separate envelope so indicated. If you will return them to me and advise me of the amount, I will remit.

From time to time as you secure notes, particularly those with Hoyer & Ludwig and J. T. Paterson Company imprints, I would appreciate the opportunity of looking them over for securing further data on the minor varieties, and purchasing duplicates from them.

Sincerely yours,

P. H. Chase

Enclosures

80 Confederate Treasury Notes

*4 notes sent to him
1/11/47. He is to
set his own price*

PHILIP H. CHASE
P. O. BOX 5
BALA-CYNWYD, PA.

January 17th, 1947

Mr. Eric P. Newman
6450 Cecil Avenue
Saint Louis 5
Missouri

Dear Mr. Newman:

In determining what would be a fair figure for the four Confederate notes which you sent to me, I have checked the catalogue prices of Beebe and of Stack's and reached the following conclusions:-

Two notes in fine condition @ \$.30 .. \$.60

Two notes in very fine condition

@ \$.50 1.00

Total \$1.60

I enclose herewith my check to your order for \$1.60 and trust that this is satisfactory to you.

Please keep me in mind if you run across anything you believe would be of particular interest to me. I would especially like to see any lots of notes with the Hoyer & Ludwig imprint, and the \$10 - No. 124, and the \$100 Interest Note of 1862 - No. 202.

Sincerely yours,

P. H. Chase

Enclosure

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

February 12th, 1947

Mr. Eric P. Newman
6450 Cecil Avenue
Saint Louis 5
Missouri

Dear Mr. Newman:

I am concluding my articles on Confederate States of America Paper Money in the March number of "The Numismatist", and am making arrangements for these articles to appear combined in a book sometime during the Spring.

In spite of the closing of this chapter of my work, I am continuing with an investigation of some more "dark corners" in this field and would like to get from you the loan of your notes of the issue dated July 25th, 1861, for examination. A year or so ago you sent me some of these notes, but my investigation had not progressed nearly as far as at present, so re-examination and comparison with my own notes would be very useful.

I suggest you send these notes to me by Registered Mail and I, of course, will re-imburse you for the postage and return them in the same manner.

Sincerely yours,

P. H. Chase

July 7, 1947

Mr. Philip H. Chase
1000 Chestnut
Philadelphia 5, Pennsylvania

Dear Mr. Chase:

I am delighted that your new book "Confederate Treasury Notes" has been published, and I am one who fully appreciates how much work went into its writing.

Of course I want a copy of your book, but before ordering one I wanted to find out whether you are sending complimentary copies to those of us who helped you in every way we could to gather the information. I learned a great deal from assisting you and am always trying to assist others in similar work.

With kindest regards.

Sincerely,

EPN/me

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

July 9th, 1947

Mr. Eric P. Newman
C/o Edison Brothers Stores, Inc.
315 Washington Avenue
Saint Louis, Missouri

Dear Mr. Newman:

Thank you for your letter of July 7th regarding my new book "Confederate Treasury Notes." I expect the binding to be done and the book ready for distribution in August.

I plan to send you a complimentary copy as a token of my appreciation of your interest in the subject and your help in the preparation of the material.

There are still many unexplored corners of this interesting field. As a matter of fact, I have a great deal of additional information that is fairly well developed, to which I hope this Winter to devote a little time, so that some of this can be put in shape for publication. There is a lot more that needs considerable study before it is in reasonably complete shape and there is where continuing help from interested collectors such as yourself, by providing notes for examination, is most useful.

Sincerely yours,

P. H. Chase

August 29, 1947

Mr. Philip H. Chase
100 Chestnut Street
Philadelphia, Pennsylvania

Dear Mr. Chase:

I wish to thank you for sending me a copy of your book. I was glad to be able to read the material which you developed in consolidated form, and more and more do I appreciate the quantity of diligent work which went into its completion.

I sincerely congratulate you on having made a scientific contribution to the field of numismatics.

If you are ever in St. Louis, please be certain to call me up.

Sincerely yours,

EPN:fm

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

September 4th, 1947

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
315 Washington Avenue
Saint Louis 2, Missouri

Dear Mr. Newman:

At the time I sent you a complimentary copy of my book "Confederate Treasury Notes," about the middle of August, I had expected to drop you a line which would add to the remarks which I entered on the flyleaf of the book.

However, my secretary was on vacation and I have been too pressed to write any except essential long-hand letters.

I have shipped over eighty books on advance orders and expect that with the coming of Fall and with further publicity to ship a good many more.

Please let me know in case the book is not received.

With kind regards,

Sincerely yours,

P. H. Chase

September 9, 1947

Mr. Philip H. Chase
1000 Chestnut Street
Philadelphia 5, Pennsylvania

Dear Mr. Chase:

I am embarrassed to find that although I thanked you for sending me your most interesting book the letter was improperly addressed to 100 Chestnut Street instead of 1000 Chestnut Street, and I presume by your letter of September 4 that you did not receive it.

In my previous letter I expressed my appreciation for the quantity of diligent work which went into the completion of your book. I believe you made a scientific contribution to the field of numismatics.

With the hope that you will drop in to see me whenever you are in St. Louis, I am,

Sincerely yours,

EPN/me

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

February 7th, 1949

Mr. Eric P. Newman
6450 Cecil Avenue
Saint Louis 5, Mo.

Dear Mr. Newman:

It has been some time since I have written to you about Confederate Paper Money, in large part because I have had relatively little time to devote to this during the past year and a half.

However, I am continuing my study of the minor varieties and developing information as to the plates and printing stones from which the notes were printed. I am even reconstructing sheets by some interesting methods that seem to be quite conclusive, but in many cases need confirming evidence.

It is for that reason that I am writing to ask whether you would be willing to send me your notes, both in your collection and duplicates that may be available for sale, for comparison with the notes I have collected for reference in the following varieties:

September 2nd, 1861

Type Numbers 124 and 125 - \$10 Hope with Anchor, all varieties including different plate-letters.

Type Number 130 - \$20 green and black, Commerce, Ceres and Navigation, both varieties, with "for" before "Treasr" printed and written.

Type Number 131A - \$20 Square Rigged Ship, plate-letter BA, with the "B" a small capital. Most of the notes with plate-letter BA have a large capital "B".

1862 Interest Notes

Type No. 202 - Three Negroes in Field, all varieties and plate-letters.

Eric P. Newman
February 7th, 1949

I, of course, will reimburse you or pay for postage and insurance charges both ways.

I am preparing material for some articles to come out in THE NUMISMATIST on the subject of the origin of the different varieties, reconstructing sheets, etc.; however, confirmatory information from notes of other collectors will make these articles more interesting and dependable.

With kind regards,

Sincerely yours,

P. H. Chase

Mr Philip H Chase
1000 Chestnut St
Philadelphia, Pa

Feb 28, 1949
6450 Cecil Ave
St Louis (5) Mo

Dear Mr Chase:

As requested in your letter of 2/7/49
I am enclosing

Hope with Anchor Y # 39582

X # 31524

W # 17410 imitation

W # unnumbered imitation

Z # 59567

Z # 40442

W # 89911

Z # 4651

Z # 12797

Commerce Cases & Navigation

A # 3026

A # 32074

Negroes Hoey

X # 17691

X # 287

W # 38943

X # 12575

X # 117982

X # 4034

W # 14861

W # 38325

Z # 85372

Hope these help you — Return
at your convenience

Enclosed is a copy of an article I
just wrote — It almost ruined my
eyes looking for technical differences

Ever Newman

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

March 17th, 1949

Mr. Eric P. Newman
6450 Cecil Avenue
Saint Louis 5
Missouri

Dear Mr. Newman:

I have not been as prompt as I had expected in carefully going over the Confederate Treasury Notes which you sent to me with your letter of February 28th. They are all returned herewith and I appreciate your kindness in loaning them to me for inspection.

I was interested in looking over your article in the COIN COLLECTORS JOURNAL. You surely must have had to resort to a high-power glass in your study. I am involved in about the same kind of a situation in my detail study of certain of the Confederate Treasury Notes, but I confess it is very interesting.

I hope you will let me hear from you if you have any new acquisitions or hear of any finds in my material.

I enclose herewith Twenty-four Cents in stamps to reimburse you for the postage used in sending the notes to me.

Sincerely yours,

P. H. Chase

Enclosures:

20 C. S. A. Notes
24¢ in Postage Stamps

July 12, 1949

Mr. Philip H. Chase
64th St. and City Line Avenue
Green Hill Farms Apartments
Philadelphia 31, Pennsylvania

Dear Mr. Chase:

I saw your ad in The Numismatist with respect to the chemico graphic backs of confederate currency. I believe I only have the \$5.00 and \$20.00 in various colors in my own collection.

Since these are merely reprints, I presume that you would enjoy sending me a set after all the work I did in assisting you with your book. I have premised my wife not to spend money on coins for a while, otherwise I would not ask you for this favor.

Sincerely yours,

EPNewman/me

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

July 21st, 1949

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
315 Washington Avenue
Saint Louis, Missouri

Dear Mr. Newman:

After reading your letter of July 12th, it seems desirable that I write to you to make clear a number of facts and explain my position, regarding my book "Confederate Treasury Notes" and the Chemicograph backs which I am now offering for sale.

In preparing the material for my articles in THE NUMISMATIST, which I later combined into the book, I was aided a great deal by information, suggestions and the loaning of material from a number of people, including yourself. Several of them were not even numismatists or interested particularly in the subject. The individual who has given me great encouragement and by far the most help is not interested in the numismatic field, but in the philatelic and Confederate historical fields. So far as I am aware such help was given with no thought of return, but in the interest of promoting the study and dissemination of information on Confederate currency, or merely from a desire to be helpful.

In addition to the very great amount of my spare time devoted to this work, I incurred heavy expenditures for photographs for the initial articles, and later for the printing, binding and advertising of my book. From present indications it appears that at best several years will elapse before the net proceeds of the sales of my book even equal my expenditures. However, I did feel that I could show my gratitude to those who had aided and encouraged me in this work by complimentary copies. You were one of the recipients. That numismatists in the Confederate currency field have greatly benefited from my work has been shown by many letters I have received. If it is considered there are any remaining obligations it seems they would be to me on the part of fellow-numismatists, particularly those interested in the Confederate field.

The Chemicograph backs are another, recent project. I have already expended and committed myself to a considerable sum for the plates, printing and advertising. So far as help and obligation are concerned, two men have done some investigating

Eric P. Newman
July 21st, 1949

and given helpful comments, because of interest in the process of engraving the plates, the printing from them and the historical background. Because of these facts, and the great uncertainty as to whether sales will be sufficient to reimburse me for a reasonable part of my outlay, I see no good reason for the distribution of complimentary specimens or sets of the Chemicograph backs to others.

I am willing to try to work out a trade with you as I recall there were a few items in your collection that I would like to secure. Such a trade would meet your commitment not to spend money on coins for awhile. I propose that you turn over to me your \$10 note, my Number 126 B, and your \$20 note, my Number 110 D, in even exchange for five sets of the six values of Chemicograph backs, which would complete your collection and provide additional ones for exchange or sale.

Although Bradbeer indicates a higher degree of rarity for my Number 126 B, I have recently seen a specimen of this variety, note Number 5021. The total number of notes of 126 A was 7160, so there may be little difference in the number in existence of 126 A and 126 B. My Price List gives the value of 126 A variety as \$15.00 and a fine specimen of 126 B sold recently at auction for \$14.25. The value of Number 110 D is doubtful, because it is now clear from my investigation that it is strictly not a variety but merely a variant of Number 110 A, caused by a smearing of one of the subjects on the lithographic stone at the place where the signatures were to be written. I have a note which is identical in all of the details except for this smearing, and is of lower number. It seems clear that when sheets with the smeared note reached the C. S. A. Treasury, the signers of the notes had to enter free-hand the words "for Register" and "for Treasurer". I would not value this note at more than \$7.00.

I trust that although I have written somewhat at length in explaining the situation, you will agree with the fairness of my stand in this matter. I will be glad to hear from you further.

Sincerely yours,

P. H. Chase

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

February 13, 1956

Eric P. Newman, Esq.
6450 Cecil Avenue
St. Louis 5, Mo.

Dear Mr. Newman:

Quite a number of years have passed since we have
corresponded regarding our mutual interest of Confederate
Treasury Notes.

I wonder whether you are doing anything in this line,
and if not whether you are contemplating the sale of your col-
lection or any of the items from it.

Yours sincerely,

Philip H Chase

February 17, 1956

Mr. Philip H. Chase
1000 Chestnut Street
Philadelphia 5, Pa.

Dear Mr. Chase:

I take my hat off to you as you have developed a tremendous interest in Confederate currency and I think you ought to be very pleased in having accomplished this. Of course you got an assist from a lot of people in the oil business who are southern and have a few dollars to spare.

I have been doing a considerable amount of writing and have several articles about to be published principally in the field of American Colonial coins and paper money. I am enclosing a reprint of my recent one. Some day I hope we can meet as you do the kind of research that I respect.

As far as parting with any of my collection, I can only state that I do not sell anything and still get a tremendous amount of enjoyment out of all phases of my collection.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

Enc.

PHILIP H. CHASE
1000 CHESTNUT STREET
PHILADELPHIA 5, PA.

February 24, 1956

Mr. Eric P. Newman
400 Washington Avenue
St. Louis 2, Mo.

Dear Mr. Newman

I was glad to get your letter of February 17 and learn your interest in Confederate currency still continues. I well remember from the past years your familiarity with the intricacies of this collecting field. There are all too few who are really interested except in the superficial aspects such as "completeness" of their collection as types or excellent condition. I don't by any means despise these objectives, but have found the study of varieties, reconstruction of sheets and study of origins of varieties, etc. to be of greater interest.

I am glad your interest has continued, even though you are exploring other fields, such as the one on American Colonial Pewter coins. Perhaps you can resume your C.S.A. study soon for a change of pace.

You can rest assured that whenever I am in St. Louis I will try to get in touch with you and I hope you will do the same with me whenever you may be in or near Philadelphia.

Very truly yours,

Philip H Chase

June 10, 1963

Mr. Philip H. Chase
Thomas Wynne Apts.
Wynnewood, Penna.

Dear Mr. Chase:

Thank you, so much, for your reprint. I am one of your devoted followers.

My daughter just graduated from Bryn Mawr, which was a neighborly thing to do.

Come to St. Louis some time.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

November 20, 1963

Mr. Philip H. Chase
Thomas Wynne Apartments
Wynnewood, Penna.

Dear Phil:

The enclosed photocopies are of proof impressions of the engravings prepared for the chemicographic backs, as you well know. Several are in incomplete states.

Where are the original plates, and do you have any proofs of this type?

I was thinking of exhibiting these at a convention, in Philadelphia, in December, and wonder if they would make appropriate material.

We have not been in contact for a long time and it is a pleasure to write you again.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

November 26, 1963

Mr. Phillip H. Chase
Thomas Wynne Apartments
Wynnewood, Pennsylvania

Dear Mr. Chase:

I enjoyed talking to you very much.

I want you to reconsider what you wrote in your article in April, 1960. You said that "subject to certain alterations" meant that the spelling on the \$500 note and the numeral shading on the \$100 note were to be changed. I wonder if this is sound. The contract of August 31, 1863, says "alterations in designs." These designs were probably drawings. The plates apparently would not have been engraved before either the contract was approved, the designs accepted or the deposit made. The three-month time for the work seems adequate. Think this over and let me know your feeling after you have.

Incidentally, have you any idea when the capture of the plates took place, as that ought to be in some records of the War.

Thank you for the prints you are sending me, and under separate cover I am sending you my book.

Cordially yours,

ERIC P. NEWMAN

EPN/cal

PHILIP H. CHASE
NUMISMATIST
A. N. A. No. 4286
AGENT FOR DARTMOUTH COLLEGE

A-221 THOMAS WYNN APTS.
WYNNWOOD, PENNSYLVANIA

Mr. Eric P. Newman,
70 Edison Brothers Stree, Etc
400 Washington Ave
St. Louis 2, Mo.

Nov. 30, 1963

Dear Mr. Newman:

For a week our nation here has been decidedly unsettled because of both local and national conditions. When you telephoned we had hardly begun to get settled, having just returned from Maine where we had been since early June. So I had not seen your letter of Nov. 20 with the interesting photocopies of the three values - \$5, \$10 and \$50 in two stages of design, for it was in a jule of unopened letters! They surely throw some light on the subject and are worthy of exhibiting.

I will try in the next few days to check with my data and draft some comments for your review. These should cover the points mentioned in your letter of Nov 20, received yesterday.

Some explanation accompanying the proposed exhibit of the photo copies at the Great Eastern Numismatic Ass'n Convention in Philadelphia, Dec 13-15 will increase its value. It would add interest to include information the following: - Are these photo prints copies of "originals" you have or of other photocopies? - Are similar prints known of the other three values? - Where and by whom were the \$5, \$10 and \$50 copies discovered, etc?

Should I contact Harry Forman, Gail Chairman regarding acceptability and entering an exhibit, or will you? I do not want to "steal your thunder."

Over

Enclosed is the "SDC" Packet of Chemiograph Back prints
I promised you. Please accept them with my
compliments

With kind regards

Cordially

Philip H Chase

P.S. Do you have in your CSA collection, have you
ever seen, or definitely heard of, the variety of the \$100
note of the July 25, 1861 issue listed by Dinkler and
Criswell as #8 and by me as #112c (in my book)? As I
mentioned to you I strongly doubt the existence of this
as an authentic variety, with "for Treas's" printed twice.

P.H.C.

PHILIP H. CHASE
NUMISMATIST
A. N. A. No. 4286
AGENT FOR DARTMOUTH COLLEGE

A-221 THOMAS WYNNE APTS.
WYNNEWOOD, PENNSYLVANIA

Dear Mr. Newman

Dec 3, 1963

Enclosed is the promised draft that I have developed for an explanation to accompany your proposed exhibit at the GENA Convention in Philadelphia, Dec 13-15.

Though it is longer than I would like, the limited familiarity of many collectors, and the general public, with the subject seemed to necessitate considerable explanation.

I would plan to include in the exhibit a mounted set of the six backs - same as the set I sent you - and a large replica of the contract (these I now have), your three photocopies and the explanation. The latter would be put the enclosed with such additions as your comments indicate are desirable, or something wording you prefer. However I do not have the help or facilities for typing the explanation, but can quickly have made a photo enlargement of what you can send me, of a suitable size to be easily readable.

Please let me know your wishes.

The copy of your book arrived safely today. Thank you very much. I look forward to reading it and getting a better understanding of the interesting 1864 dollar etc.

Yours sincerely
Philip H Chase

December 4, 1963

Mr. Philip H. Chase
A-221 Thomas Wynne Apartments
Wynnewood, Pennsylvania

Dear Mr. Chase:

Thank you for your nice letter of November 30 and the enclosure therein contained.

The items I am going to put on exhibit are the original engraving proofs. What I sent you were merely Xerox copies of these proofs.

I do not know of any other similar prints except those you mentioned at Yale University. These proofs were located in the hands of a dealer in prints, and I must have received them from England.

I checked on the \$100 July 25, 1861 item with the double printing, and I agree that it does not exist. It will not be necessary for you to arrange for my exhibit as I have found someone who is coming to Philadelphia and who will handle it for me. That will be John Ford.

If you wish to study the proofs, you may certainly have them for that purpose at the conclusion of the exhibit as long as you make arrangements with Ford.

Thank you again for your helpfulness.

Very truly yours,

Eric P. Newman

EPN:dmh

December 6, 1963

Mr. Philip H. Chase
A-221 Thomas Wynne Apartments
Wynnewood, Penna.

Dear Mr. Chase:

I have had typed for you the writeup you sent on the Chemicograph and enclose the same herewith. You can place it and your material in the cases along with my material. I think it will make an excellent addition.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

PHILIP H. CHASE
NUMISMATIST
A. N. A. No. 4286
AGENT FOR DARTMOUTH COLLEGE

A-221 THOMAS WYNNE APTS.
WYNNEWOOD, PENNSYLVANIA

Mr Eric P. Newman,
6450 Cecil Ave.,
St. Louis 5, Mo

Feb. 18, 1964

Dear Mr. Newman

From previous correspondence with you I assume that you already has gone as far as you desire in Confederate Treasury notes, and I suspect it is very complete in coverage and fine in quality. Accordingly I assume that you were not particularly interested in the collection I offered in p. 247 of the February number of "The Numismatist"

However, it occurs to me that perhaps you know someone who might like to acquire a collection such as the one I offered

On this basis I enclose a Xerox "print" of the listing ("P.H.C. 1/18/64") of the collection. The total of the items comes to net \$7,900⁰⁰. For the collection as a whole I am asking \$5,900⁰⁰

Any suggestions you may care to make will be welcome

With kind regards

Sincerely

Philip H Chase

SOBNIK #79

PHC. 1/18/64 CONFEDERATE TREASURY NOTES TYPE COLLECTION - ALBUM NO. 6.

Chase [®] Type No.	Denomination and Description	Raymond No.	Grisswell Shbaugh No.	NAME No.	Chase [®] Type No.	Denomination and Description	Raymond No.	Grisswell Shbaugh No.	NAME No.
100	Montgomery Interest Notes, 1861					Interest Notes, 1862			
101	Three negroes in field (green)	4	T 4	1	6 201	\$100 Railroad train	40-41	T39-40	40-41
102	Railroad train, station (green)	3	T 3	2	6 202	\$100 Three negroes in field (orange)	39	T41	42
103	Cattle in brook (green)	2	T 2	3					
104	Jackson, r. Calhoun, l. (green)	1	T 1	4					
105	First Richmond Interest Notes, 1861					June 2, 1862 Issue			
106	Commerce and Industry (green)	6	T 6	5	203	\$1 Steam sailing ship	44	T44	43
107	Railroad train, river (green)	5	T 5	6	204	\$1 Same with "ONE" (green)	45	T45	44
108	Liberty, scroll and eagle	11	T11	8	205	\$1 Confederacy striking down Union	42	T42	45
109	"M" (blue)	10	T10	9	206	\$2 Same, with "TWO" (green)	43	T43	46
110	Square rigged ship	9	T 9	10					
111	George Washington	8	T 8	11					
112	Ceres and Prosperpine flying	7	T 7	12					
113	September 2, 1861 Issue					Dated September 2, 1862			
114	Confederacy striking down Union	38	T38	26	207	\$10 Ceres reclining on cotton bale	46	T46	47
115	Group of five females (red)	31	T31	22	208	\$10 (Essay) Ceres, wheat, leaf, sickle	—	T48	48
116	Blacksmith, r. Boy, l. (red)	33	T32	31	209	\$20 (Essay) Liberty	—	T47	49
117	How with "X-X" overprint (red)	29	T33	32					
118	Indian girl and negroes, r.	35	T34	33					
119	Ceres on cotton bale	37	T35	34					
120	Sailor beside cotton bales	34	T36	19					
121	Indian family group (red)	25	T22	23					
122	Cotton bales on wagon (red)	26	T23	34					
123	M. Hunter, l. Child, r. (orange)	24	T24	35					
124	How with "X-X" overprint (red)	29	T25	36					
125	Same, with "X-X" overprint (red)	28	T26	37					
126	Liberty, shield and eagle, l.	30	T27	15					
127	Ceres and Commerce, l.	27	T28	20					
128	Georgie picking cotton	22	T29	28					
129	Martha's sweet potato dinner	23	T30	29					
130	Commerce, Ceres, Navigation (green)	19	T17	16					
131	Navigation beside globe (red)	21	T18	24					
132	Industry seated behind "20"	17	T20	30					
133	Alexander H. Stephens (green)	18	T21	38					
134	Moneta, seated, treasure chest	14	T14	17					
135	Railroad train (red)	15	T15	25					
136	Jefferson Davis (green)	16	T16	39					
137	Negroes loading cotton on wagon	13	T13	18					
138	Jefferson Davis					February 17, 1864 Issue			
139	Jefferson Davis					Jefferson Davis			
140	Jefferson Davis					Jefferson Davis			
141	Jefferson Davis					Jefferson Davis			
142	Jefferson Davis					Jefferson Davis			
143	Jefferson Davis					Jefferson Davis			
144	Jefferson Davis					Jefferson Davis			
145	Jefferson Davis					Jefferson Davis			
146	Jefferson Davis					Jefferson Davis			
147	Jefferson Davis					Jefferson Davis			
148	Jefferson Davis					Jefferson Davis			
149	Jefferson Davis					Jefferson Davis			
150	Jefferson Davis					Jefferson Davis			
151	Jefferson Davis					Jefferson Davis			
152	Jefferson Davis					Jefferson Davis			
153	Jefferson Davis					Jefferson Davis			
154	Jefferson Davis					Jefferson Davis			
155	Jefferson Davis					Jefferson Davis			
156	Jefferson Davis					Jefferson Davis			
157	Jefferson Davis					Jefferson Davis			
158	Jefferson Davis					Jefferson Davis			
159	Jefferson Davis					Jefferson Davis			
160	Jefferson Davis					Jefferson Davis			
161	Jefferson Davis					Jefferson Davis			
162	Jefferson Davis					Jefferson Davis			
163	Jefferson Davis					Jefferson Davis			
164	Jefferson Davis					Jefferson Davis			
165	Jefferson Davis					Jefferson Davis			
166	Jefferson Davis					Jefferson Davis			
167	Jefferson Davis					Jefferson Davis			
168	Jefferson Davis					Jefferson Davis			
169	Jefferson Davis					Jefferson Davis			
170	Jefferson Davis					Jefferson Davis			
171	Jefferson Davis					Jefferson Davis			
172	Jefferson Davis					Jefferson Davis			
173	Jefferson Davis					Jefferson Davis			
174	Jefferson Davis					Jefferson Davis			
175	Jefferson Davis					Jefferson Davis			
176	Jefferson Davis					Jefferson Davis			
177	Jefferson Davis					Jefferson Davis			
178	Jefferson Davis					Jefferson Davis			
179	Jefferson Davis					Jefferson Davis			
180	Jefferson Davis					Jefferson Davis			
181	Jefferson Davis					Jefferson Davis			
182	Jefferson Davis					Jefferson Davis			
183	Jefferson Davis					Jefferson Davis			
184	Jefferson Davis					Jefferson Davis			
185	Jefferson Davis					Jefferson Davis			
186	Jefferson Davis					Jefferson Davis			
187	Jefferson Davis					Jefferson Davis			
188	Jefferson Davis					Jefferson Davis			
189	Jefferson Davis					Jefferson Davis			
190	Jefferson Davis					Jefferson Davis			
191	Jefferson Davis					Jefferson Davis			
192	Jefferson Davis					Jefferson Davis			
193	Jefferson Davis					Jefferson Davis			
194	Jefferson Davis					Jefferson Davis			
195	Jefferson Davis					Jefferson Davis			
196	Jefferson Davis					Jefferson Davis			
197	Jefferson Davis					Jefferson Davis			
198	Jefferson Davis					Jefferson Davis			
199	Jefferson Davis					Jefferson Davis			
200	Jefferson Davis					Jefferson Davis			

Notes are in "uncirculated" (unc) condition except as noted: F="Fine", "EF"=extrafine, Values are per Crisswell's 1962 Price List for "Fine" and "unc". Values are estimated for "EF" and for "unc" if unpriced.

EPN

February 21, 1964

Mr. Philip H. Chase
A-221 Thomas Wynne Apts.
Wynnewood, Pennsylvania

Dear Mr.Chase:

Thank you for calling my attention to the advertisement of the Confederate collection which you offered for sale. As you may know, I have this collection complete, already, but will try to see what I can do for you.

Unfortunately, the prices which Criswell put on the items in his book seem to have killed the interest in the series as it seemed that the prices were so high that it dampened enthusiasm for collecting the series and diverted collectors to other things.

Such is the strange nature of pricing matters out of the market.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

PHILIP H. CHASE
NUMISMATIST
A. N. A. No. 4286
AGENT FOR DARTMOUTH COLLEGE

Eric P. Newman, Esq.
400 Washington Ave.,
P.O. Box 14020
St. Louis, Mo. 63178

A-221 THOMAS WYNNE APTS.
WYNNWOOD, PENNSYLVANIA

April 24, 1966

Dear Mr. Newman:

As one of the "old-timers" in CSA Treasury notes, I think you may be willing to look over the enclosed draft of the first part of a proposed article for "The Numismatist". Mr. Smedley, the new Editor has reviewed it and indicates definite interest for publication of the completed article.

Right now I would like your review because of your knowledge and long background in this particular field. It has been most interesting to me but I realize it is a tricky subject to present and want expert scrutiny, - and frank comment.

I hope it is not imposing too much on your good nature to ask for your reaction - interest to ANA members, my presentation and explanation of the methods employed, etc. The additional findings, now rough drafted, will include detail descriptions, with illustrations, for identification of the different layouts for each denomination.

I recall you had an extensive CSA Treasury note collection. Was it strong in the July 25, 1861 notes and do you still have it?

With kind personal regards

Sincerely
Philip H. Chase

April 29, 1966

Mr. Philip H. Chase
A-221 Thomas Wynne Apts.
Wynnewood, Penna.

Dear Mr. Chase:

I appreciate, so much, your confidence in me in sending the fascinating write up concerning the July 1861 Confederate Treasury issue. I think it is a very important contribution.

I have endeavored to clarify the text and have made an extensive number of suggestions which I hope you will find helpful. They are not at all intended to be critical, but merely a clarification of the complicated matters you are presenting.

In your subtitles, you sometimes begin the topic in the previous paragraph and you probably might move the subtitles to some extent to correct that situation.

I, naturally, still have my Confederate collection and will be glad to send you photocopies of the July 25, 1861 issue notes, if you wish.

What is going to happen to your collection?

I am returning your manuscript and, if you care to resubmit it after it has been modified, I will be glad to read it again.

I look forward to seeing it published.

My very kindest personal regards and best wishes,

Sincerely,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

PHILIP H. CHASE
NUMISMATIST
A. N. A. No. 4286
AGENT FOR DARTMOUTH COLLEGE

A-221 THOMAS WYNNE APTS.
WYNNWOOD, PENNSYLVANIA

Dear Mr. Newman: -

Your letter of April 29 was greatly appreciated, because of your appraisal of the numismatic value of my investigation, your interest in specifics such as the presentation of the subject and suggestions for clarifying the wording. May 4, 1966

As I have still not "broken" to my satisfaction the puzzles in a few groups of the \$10 and \$50 notes, very probably photo copies of your notes in these groups will give helpful clues. I assume the photo prints will show details sharply.

In the case of the \$10 notes, I used to see one with series letter "A" that my book lists as #109 A3, #109 A4, and #109 A5; in the \$50 notes those with series letters "B" and "Bb". In case the notes of either denominations run into considerable quantities, I would not want to impose on your good nature or run the cost up, let me know about costs so you should not stand the burden.

I have been drafting detail "findings". As expected there are complexities and I face the choice between several ways of presentation. Probably it will follow generally a chronological one, with destructive disquisitions to avoid difficulties with the following of present listings used. Also the amount of detail evidence proving the findings may point toward a fairly simple description of each "dayout" with back-up details in an Appendix. When I know further along I surely will want your reaction.

I have made no decisions on the disposition of my
(over)

collection. The July 25, 1861 notes make up one part.
Another is comprised of a type of each note of every
issue, practically all in choice condition. The balance,
in considerable numbers, are duplicates.

Again, I want to thank you for your
very helpful interest.

With kind personal regards

Sincerely,

Philip H Chase

Mr. Eric P. Newman

% Eric P. Newman Numismatic

Education Society

St. Louis, Mo.

May 16, 1966

Mr. Philip H. Chase

Eric P. Newman

Dear Mr. Chase:

I enclose photocopies of my notes with the plate letters you asked about. I hope they are some slight help to you.

Sincerely yours,

P.O.Box 14020
St.Louis, Missouri 63178

EPN/atb

PHILIP H. CHASE
A-221 THOMAS WYNNE APARTMENTS
WYNNEWOOD, PENNSYLVANIA

May 20, 1966

Mr. Eric P. Newman,
P.O. Box 14020
St. Louis, Mo. 63178

Dear Mr. Newman:-

Thank you for the
photo copies of the three Consecutive
notes of yours. They furnish more
confirmatory information that
is helpful.

I have made good progress
in drafting considerably more of
my article, but it needs polishing
and rechecking. This will not
be at all speedy as I leave for
Maine in a few days and other
activities will take most of my
time. I don't expect to return
until November.

With kind regards

Sincerely

Philip H Chase